

	Final 2010 Result	Budget 2011	Final 2011 Result	Notes	GA 2011 Budget 2012	Revised Budget 2012	Notes	GA 2011 Budget 2013	Revised Budget 2013	Notes	GA 2011 Budget 2014	Revised Budget 2014	Notes	Budget 2015	Notes
PROJECTS AND DEVELOPMENT															
Events - funds received by FIG															
Congress/Working Week - share of surplus	85.599	20.000	29.720		30.000	30.000	d	20.000	10.000	d	45.000	45.000	d	20.000	d
Regional conference	-	-	-		10.000	10.000		-	-		-	-		-	g
Other events	14.096	-	-		-	-		-	-		-	-		-	
Commission events	-	-	-		-	-		-	-		-	-		-	
	<u>99.695</u>	<u>20.000</u>	<u>29.720</u>		<u>40.000</u>	<u>40.000</u>		<u>20.000</u>	<u>10.000</u>		<u>45.000</u>	<u>45.000</u>		<u>20.000</u>	
Developmental income		-	-		-	-		-	-		-	-		-	
Developmental spend															
Task Force support	7.986	12.000	8.018		12.000	12.000		12.000	12.000		12.000	12.000		12.000	
IT and web - developmental activity	-	10.000	5.000	h	-	5.000	h	20.000	20.000	h	-	5.000		5.000	
Support for poor Member Associations	-	2.000	100		2.000	2.000		2.000	2.000		2.000	2.000		2.000	
Specific grants for Commissions	10.602	5.000	4.287		7.500	7.500		10.000	5.000		10.000	7.500		5.000	
	<u>18.588</u>	<u>29.000</u>	<u>17.405</u>		<u>21.500</u>	<u>26.500</u>		<u>44.000</u>	<u>39.000</u>		<u>24.000</u>	<u>26.500</u>		<u>24.000</u>	
RESULT															
Overall surplus/deficit in the year - normal activities	<u>-6.438</u>	<u>3.250</u>	<u>80.020</u>		<u>53.500</u>	<u>36.250</u>		<u>3.250</u>	<u>-6.250</u>		<u>49.500</u>	<u>22.750</u>		<u>1.750</u>	
<i>[Key measure 2 - this to be positive in total over the term of the 4 year budget period]</i>															
Exceptional items															
Travel costs re ash cloud	4.325														
Total reserves at year end	383.032		463.052			499.302			493.052			515.802		517.552	
General reserve	383.032		438.052			449.302			443.052			465.802		467.552	
Events reserve			25.000	j		50.000	j		50.000	j		50.000	j	50.000	j
Total reserves as a % of regular annual exp	78%		102%			110%			109%			114%		111%	
General reserve as a % of regular annual exp	78%		97%	i		99%	i		98%	i		103%	i	100%	i
<i>[Key measure 3 - this to be within the range 90-100%]</i>															
Notes:															
a Assumes subscription rates remain at 2012 levels for 2013, 2014 and 2015; and stability in member numbers (with Ashtech withdrawal) - this to be kept under review															
b Backlog of expulsions in 2010 and 2011; global financial situation requires to keep expulsions higher															
c Interest rates assumed to remain low															
d Cautious forecasts, including registration handling charges															
e Careful management of all office costs will continue; outsourced costs budget increased in recognition of bookkeeping costs associated with conferences etc															
f Travel costs will be very carefully managed; this line will be reduced if overall finances are not within budget															
g Assumed no regional conference in 2015															
h 2011 part reprofiled into 2012; major platform change allowed for in 2013															
i Currently required to be in 90-100% range															
Note that the formula has been changed (to allow for the cycle of expenditure over a 4-year period) to be divided by the annual average expenditure over 4 years (2011-14 for those years; 2012-15 for 2015)															
j This reserve has been introduced because of the additional risks, including cash flow, for FIG in taking greater management control of events, particularly in the current financial climate															