

FIG Regional Conference

November 14-16, 2024

Kathmandu, Nepal

World Bank's Land and Property Valuation Sessions

Friday,
15
November
11:15–12:45
Regal I,
Hotel Yak
and Yeti,
Kathmandu

TS03C Towards Effective Property Valuation and Taxation: Lessons, Analytics, and New Horizons
Commission: World Bank
Chair: Ms **Hellen Nyamweru**, Kenya UN-Habitat/GLTN
Rapporteur: Mr. **Uma Panday** (Nepal), World Bank

Property valuation plays a crucial role in economic development, wealth creation, and sustainability. A robust valuation infrastructure underpins property trading, mortgaging, taxation, compensation, planning and financial reporting. Reliable valuation also facilitates the efficient transfer of land rights, supports financing for sub-national governments, and enhances spatial planning. It strengthens banking and financial markets stability by better accounting, lending and insurance. This session aims to highlight experiences and analytics on how effective land and property valuation can increase revenue generation and improve urban infrastructure and municipal services.

Chair: Hellen Nyamweru-Ndungu (Kenya), UN-Habitat

Rapporteur: Uma Panday (Nepal), World Bank

Rapporteur:

- Setting the Scene: Session Chair
- ***Presentations***
 - Danilo Antonio (South Korea): Land and Property Valuation for Sustainable Urbanization: Findings and Recommendations from East Asia
 - Harisharan Nepal (Nepal): GIS-based Property Valuation: Lessons Learned from Banepa Municipality
 - Dongkyu Kwak (USA): The Role of New Technologies in Own-Source Revenue Generation
- Reactions and Comments
 - Peter Ache, Chair, FIG Commission 9
 - Participants
- Closing

