



World Bank's Land and Property Valuation Session

Session 1 – TS02C

Thursday, 14 November

15:45–17:15

World Bank Room/Regal I

Title: Property Valuation Systems and Standards: Addressing Challenges and Unlocking Opportunities

South Asia's rapid urbanization and economic growth are driving significant real estate development. A robust land and property valuation system is vital for enabling informed decisions by governments, investors, and developers while facilitating various societal functions. However, weak land administration systems persist in the region, and property valuation and taxation systems, standards, and professions are weakly regulated and overseen. This session aims to explore these challenges and initiate efforts to strengthen learning exchanges, potentially leading to the establishment of a regional Community of Practice focused on land and property valuation.

Chair: Mika-Petteri Torhonen (Finland), Global Lead on Land, World Bank

Rapporteur: Danilo Antonio (Korea), Land and Geospatial Specialist, World Bank

Programme:

- Setting the Scene: Session Chair
- ***Presentations:***
 - *Subash Ghimire (Nepal): Land and Property Valuation and Taxation in Nepal*
 - *Upuli Perera (Sri Lanka): Land and Property Valuation and Taxation in Sri Lanka*
 - *Prem Badur Chhetri (Bhutan): Land and Property Valuation and Taxation in Bhutan*
- Reactions and Comments
 - Nabeel Javed (Pakistan), Senior Member, Board of Revenue, Punjab
 - Participants
- Closing