XXVI FIG Congress 2018
6–11 May 2018
ISTANBUL

EMBRACING OUR SMART WORLD WHERE THE CONTINENTS CONNECT:
ENHANCING THE GEOSPATIAL MATURITY OF SOCIETIES
FINANCIAL REPORT

FIG Congress 2018
Istanbul, Turkey
This presentation

• Report from the FIG-Office
• Overall financial situation in 2017
  – Adopt audited accounts (17 A)
• Member Association subscriptions 2020
• Budgets for 2018-21 (17 C)
FIG Office

Claudia
Conference and Support Manager

Maria
Finance and Administration

Martine
Assisting Conf. and Support Manager

Louise
Director
Office tasks

- Membership matters - Communication
- Development (IT) - Council support
- Support to commissions and others
- Finances
- UN-cooperation
- Conference organisation
- etc

- Technical programme with commissions/volunteers
- Practical organisation with Local Organisers
- Visa issues…
IT Development 2017

- Membership database
- Improvement of abstract and peer review databases
- Conference web app improvements
- New mass mailing system
- Ongoing process…
Overall situation and trends
FIG Financial overview
Income over time

- Membership fees
- Member associations
- Corporate members
- Events
- Total income

Years:
- 2002
- 2004
- 2006
- 2008
- 2010
- 2012
- 2014
- 2016
• Subscription income €10,000 lower than budget!
• Increase from Member Associations (€10,000)
• Corporate members – lower (€5,000)
• Very high write offs (€50,000 - €18,000 higher than 2016)
• Arrears much lower than before …. but still €51,000 (€100,000 lower than 2014)
• Admin costs lower than budget - extraordinary (€50,000)
• Low interest in general !!!
Financial performance 2017-2

- Regular income / regular expenditure: €54,000 over budget
- Final result €47,000 over budget
- Developmental expenditure lower than expected
- Working Week and other activities higher than expected (€11,000) – less expenditure
- Budgeted conference income registered in normal income, rest under ”Projects and development”
- It is suggested to increase the events reserve from €25,000 to €50,000 (-> higher uncertainty!)
2017 Accounts

- Auditors’ opinion – true and fair view
- Surplus ordinary activities €64,313 (budget €10,250)
  **Key measure 1**
- Overall surplus €64,543 (budget 3,250)
- Overall surplus (after Conference reserve) €39,543
- Subscription arrears (2016: €110,734) €51,000

**Motion:** that the GA adopts the audited accounts for 2017
Subscriptions

- Agenda item 19
Subscriptions

- Subscriptions 2012-2018 – no change
- Subscriptions 2019
  - MA: 7.1% increase €4.80 per member (from €4.48)
  - AF: 3.9% increase €790 (from €760)
- Maximum level from 2010 – 5,500 members
- Minimum level from 2010 – the greater of 20 members and €50

Suggested same level in 2020
Motion:

that the GA approves
the member Association subscription rates for 2020
FIG Budget

Annex C to General Assembly Finance Paper
Key measures decided by GA

- Regular income exceeds expenditure each year
- An overall surplus is returned over the 4-year period
- General reserve is 90-100% of regular annual expenditure [using 4-year averaging of expenditure]
Key issues 2018-2021

- Target: Increase of Corporate Members (\(\text{T}\) for Corporate member)
- GA decided increase in subscription rate from 2019 for MAs
- Increase in subscription fee for Affiliate Members from 2019
- Administrative costs monitored carefully
- 2018 is a congress year and therefore higher expenses than in other years
- Arrears / Payment of Arrears / Write-Offs