Property Value Information Systems (PVIS) : A Glocal Perspective

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Key words: Cadastre; Digital cadastre; Education; Geoinformation/GI; Land management; Legislation; Property taxes; Real estate development; Risk management; Security of tenure; Standards; Valuation;

SUMMARY
ABSTRACT This paper discusses the prevailing need for a unified property value information system as an integral part of Registration and Information Systems including GIS, LIS, PSI, right to information, human rights, evidence based transparency, property valuation and information, valuation methods, tools, techniques, regulatory, standardization, strategic and policy options, institutions and organisations, profession and ethics, infrastructure and access, technology and innovation and procedures of all kinds, always what we need is integrated information systems to meet our daily needs in the area of our business. It is not essential to prove further that ‘property equals power’ as the simple prevailing rule of human life which dominates over the centuries among civilisations around the world. Information has vital significance as a tool of rights based empowerment, inclusive justice and good governance, evidence based transparency, workable capacity building, development and services for all and socio-economic progress of individuals, communities and nations. Fast and capable information systems and in-depth knowledge of different national and international working practices lie at the heart of effective property management. The objective of this paper is to achieve a better understanding of the present situation with the information systems of property valuation including land and real estate to facilitate systematic professional services on property value information systems which is an integral part of our political economy. The findings of the research are expected to provide government and local administrators as well as representatives of real estate valuation community. Hundreds of professional assessors and appraisers, engineers, surveyors and accountants, asset and fund managers, property and research professionals try to make strategic and tactical practices to determine portfolio and asset value from acquisition to sale, encompassing all aspects of the property value information systems in the process with a continuously updated vision of all real estate, financial and accounting information regardless of the physical location of the investments for achieving expected goals. Key Words : Property Value Information Systems (PVIS), Registration and Information Systems, Location Profiling, Uniform Property Value Database