SURETY BY SHARING

PARALLEL LEASES IN NEW SOUTH WALES, AUSTRALIA

Initiating Project -
A Proposed Wind Farm to be developed on Crown lands at Silverton via Broken Hill

CROWN LANDS - KEY FACTS:
47% of NSW land is Crown land including:

- Multiple use
- Caring for land and its heritage
- 33,000 Reserves
- 65,000 leases + licences over 33.5M ha
- 17 State Parks
- 8 major walking tracks
- 270 caravan parks
- 25 regional ports
- 700 community trust boards
- Showgrounds
- Major cemeteries
- National Surfing Reserves
- Indigenous land access rights
**Silverton Wind Farm – Some Interesting Statistics**

- *25,000 hectares*
- *598 wind turbines standing up to 130m high*
- *1000 Megawatt generation capacity p.a.*
- *AUS $2.5B investment*
- *60 year operation (2 x 30 year options)*

**Parallel Leases – How to Establish a Multi-Billion Dollar, 21st Century Industry on an 18th Century Tenure**

- **Current Tenures**
  - 4 x Perpetual Leasehold Properties – Conferring exclusive possession to holders

- **New Tenure Parallel Lease**
  - CROWN LAND – OCCUPIED late 1800’s
  - THE DEVELOPER
  - WHAT IS THE BENEFIT TO THE
  - THE FARMERS
  - • Secure Title to the site
  - • One Landlord – The Crown
  - • Up front shared occupation agreement
  - • Retains ownership of the family farm
  - • Has input into how the wind farm develops
  - • Shares in the income generated by the wind farm

- **DO WE WITHDRAW LAND FROM THE PERF. LEASE?**
  - **YES**
  - 4 x INDIVIDUAL SUB-LEASES
  - **NO**
  - THEN, THERE ARE PROBLEMS.

**A WIN - WIN Situation for Both the Developer & The Farmer**
THE PARALLEL LEASE NOW FACILITATES THE MOVE FROM THIS .......

........ To THIS
PLEASE READ OUR FULL PAPER –

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