Chairman's Report: Commission 9 1998-2002

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Key words:

ABSTRACT

Commission 9 has a title of "Valuation and Management of Real Estate". These disciplines are quite distinctive from those in the other FIG commissions directly concerned with land surveying and measurement. However, Commission 9 shares mutual interests with Commissions 1 - Professional Standards, Commission 2 - Professional Education, and Commission <math>7 - Cadastre and Land Management. The emergence of a series of joint working groups and collaborations amongst these commissions has been a new direction in recent years.

The Mission Statement for Commission 9, developed in 1998, had a strong focus on identifying valuers and appraisers both within the FIG family of members and in the emerging infrastructures of developing free market economies. The secondary but by no means less important objective was to increase FIG member participation while liaisons with other appraisal and valuation organizations was viewed as a potential source of new memberships in FIG. Some success has been achieved during these past three years. Currently valuation organizations from the Czech Republic, USA, Lithuania. Armenia and Israel are members of the FIG family.

On a more practical level, Commission 9 has had an increasing interest in and concern for the impacts on property rights and values created by adverse environmental conditions that exist in may industrialized and rural parts of the world.

During the tenure of the current leadership in Commission 9, new opportunities have come forth for additional areas of interest. These include the enhanced focus on the Pacific Rim with greater emphasis on the emerging opportunities for a growing valuation profession in China.

Commission 9 has also been fortunate in obtaining grants from professional businesses in Australia and elsewhere, creating a small fund for subsidizing papers and speakers from emerging countries that address the many special problems faced in the process of creating a professional valuation profession and market service where none has existed before.

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TS9.1 Real Estate Valuation Trends and Issues

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