



	Final 2011 Result	Notes	GA 2012 Budget 2012	Outturn 2012	Notes	GA 2012 Budget 2013	Revised Budget 2013	Notes	GA 2012 Budget 2014	Revised Budget 2014	Notes	GA 2012 Budget 2015	Revised Budget 2015	Notes	Budget 2016	Notes
<b>PROJECTS AND DEVELOPMENT</b>																
<b>Events - funds received by FIG</b>																
Congress/Working Week - share of surplus	29.720		30.000	20.000		10.000	-	e	45.000	-	e	20.000	-	e	-	e
Regional conference	-		10.000	-		-	-		-	-		-	-		-	e
Other events	-		-	-		-	-		-	-		-	-		-	
Commission events	-		-	-		-	-		-	-		-	-		-	
	<b>29.720</b>		<b>40.000</b>	<b>20.000</b>		<b>10.000</b>	<b>-</b>		<b>45.000</b>	<b>-</b>		<b>20.000</b>	<b>-</b>		<b>-</b>	
Developmental income	-		-	-		-	-		-	-		-	-		-	
<b>Developmental spend</b>																
Task Force support	8.018		12.000	9.370		12.000	12.000		12.000	6.000		12.000	6.000		6.000	
IT and web - developmental activity	5.000		5.000	-		20.000	30.000	h	5.000	15.000	h	5.000	15.000	h	5.000	
Support for poor Member Associations	100		2.000	-		2.000	2.000		2.000	2.000		2.000	2.000		2.000	
Specific grants for Commissions	4.287		7.500	3.490		5.000	5.000		7.500	7.500		5.000	5.000		5.000	
	<b>17.405</b>		<b>26.500</b>	<b>12.860</b>		<b>39.000</b>	<b>49.000</b>		<b>26.500</b>	<b>30.500</b>		<b>24.000</b>	<b>28.000</b>		<b>18.000</b>	
<b>RESULT</b>																
Overall surplus/deficit in the year - normal activities	<b>80.020</b>		<b>36.250</b>	<b>29.921</b>		<b>-6.250</b>	<b>-63.250</b>		<b>22.750</b>	<b>-750</b>		<b>1.750</b>	<b>-7.250</b>		<b>-4.750</b>	
<i>[Key measure 2 - this to be positive in total over the term of the 4 year budget period]</i>																
<b>Exceptional items</b>																
<b>Total reserves at year end</b>																
General reserve	438.052		449.302	467.973		443.052	404.723		465.802	403.973		467.552	396.723		391.973	
Events reserve	25.000	i	50.000	25.000	i	50.000	25.000	i	50.000	25.000	i	50.000	25.000	i	25.000	
Total reserves as a % of regular annual exp	106%		110%	113%		109%	99%		114%	98%		111%	95%		94%	
General reserve as a % of regular annual exp	100%	j	99%	107%	j	98%	93%	j	103%	93%	j	100%	89%	j	88%	l
<i>[Key measure 3 - this to be within the range 90-100%]</i>																
<b>Notes:</b>																
a Assumes general stability in overall member numbers; subs held at the same level throughout budget period - 2013 figures are as invoiced																
b Backlog of expulsions in 2011; global financial situation requires to keep expulsions higher																
c Interest rates assumed to remain low																
d A change in accounting treatment has been applied to arrears from 2012, given the increase in arrears and the strong advice of the auditors - arrears of those due for expulsion the following year are accounted for as doubtful debts and an accounting provision is made accordingly																
e Change in contracts with local organisers, whereby FIG takes a fee for organising events but does not take a share of the surplus																
f Careful management of all office costs will continue																
g Travel costs will continue to be very carefully managed; this line will be reduced if overall finances are not within budget. 2013 increase due to Director severance arrangements																
h Major platform change to commence in 2013, plus significant enhancements to the registration system																
i This reserve has been introduced because of the risks, including cash flow, for FIG in organising events, particularly in the current financial climate																
j Currently required to be in 90-100% range																
Note that the formula allows for the cycle of expenditure over a 4-year period as the reserve is divided by the annual average expenditure over 4 years (2011-14 for those years; 2013-16 for 2015 and 2016)																