FIG: APPLICATION FORM FOR MEMBERSHIP AS A MEMBER ASSOCIATION

1. Name of association
in own language. Σύνδεσμος Επιστημόνων Εκτιμητών Ακινήτων Κύπρου
in English (if different from above) Cyprus Association of Property Valuers

2. Address. P.O.Box 23883, 1687, Nicosia, Cyprus
3. Telephone no 0035722456588
4. Fax no. 0035722662484
5. e-mail address committee@propertyvaluers.org.cy
Home page address. www.propertyvaluers.org.cy
6. Name of President

Varnavas Pashoulis,
(BSc Land Management, MBA Construction and Real Estate, PDip. Proj Man, MRICS), Member of Cyprus Scientific and Technical Chamber (ETEK).

7. Administration
Is the above address the address of the permanent office of the association? Yes. If so, please state the name of the chief executive and the number of any other permanent staff members.

We have no permanent staff members, but there are elections of a new Association Board every 2 years.

At present, the Association Board consists of 9 members as follows:

<table>
<thead>
<tr>
<th>S/N</th>
<th>Members of the Board</th>
<th>Position</th>
<th>Tel. No. (00357)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Varnavas Pashoulis</td>
<td>President</td>
<td>99484492</td>
</tr>
<tr>
<td>2.</td>
<td>Charalambos Petrides</td>
<td>Vice President</td>
<td>99487060</td>
</tr>
<tr>
<td>3.</td>
<td>Myrto Matsis</td>
<td>Secretary</td>
<td>99631910</td>
</tr>
<tr>
<td>4.</td>
<td>Panos Danos</td>
<td>Treasurer</td>
<td>22317031</td>
</tr>
<tr>
<td>5.</td>
<td>Kyriakos Talattinis</td>
<td>Member</td>
<td>99646308</td>
</tr>
<tr>
<td>6.</td>
<td>Kyriakos Makrides</td>
<td>Member</td>
<td>99666564</td>
</tr>
<tr>
<td>7.</td>
<td>Andreas Andreou</td>
<td>Member</td>
<td>99616885</td>
</tr>
<tr>
<td>8.</td>
<td>Nicolas Kyriakou</td>
<td>Member</td>
<td>99514905</td>
</tr>
<tr>
<td>9.</td>
<td>Andonis Loizou</td>
<td>Member</td>
<td>99444583</td>
</tr>
</tbody>
</table>

The Board Member, Andonis Loizou has resigned from the Board, so at present the active members are 8.

8. Date of formation of Association: Used to be one Association together with Quantity Surveyors and Land Surveyors since 1972. Now, there are three separate local associations. The Cyprus Association of Property Valuers has been established since 16/3/2007 with reg. number 2995.

9. Objectives and ethics

Please summarise on a separate sheet the objectives of the association and state whether it
enforces disciplinary procedures; and enclose a copy of its constitution and rules (including, where applicable, its code of conduct).

10. Routes of entry to membership

Please provide the following information on a separate sheet
• the title held by qualified members of the association
  Member of the Cyprus Association of Property Valuers. (see list of members)

• the level of academic qualification required to obtain the title

Minimum 3 years BSc in Estate Management or equivalent. Also he/she must be registered with the Cyprus Scientific and Technical Chamber (Official government body that issues the license to practice the Valuation profession in Cyprus). The majority of members are also Chartered Valuation Surveyors, but this is not a prerequisite for membership.

• whether academic training programmes to this level are available in your country (if not, please state how and where members obtain their academic training)
  There are no academic training programmes in my Country to this level. The majority of members have acquired their academic qualification from UK Universities.

• what approved professional experience is required on completion of academic training and prior to acquisition of the title

No professional experience is required after registration with Cyprus Scientific and Technical Chamber. However, the Association has recommended to the Chamber to introduce the minimum of 2 years of proved practical experience from a qualified office of Licensed Valuers. The matter is pending to the House of Representatives for approval.

• what the requirements are for continuing professional development and whether this is mandatory or voluntary

It is voluntary, but the Association organizes with the RICS Cyprus Association every year a Real Estate Conference as well as short term seminars.

• if the association also admits technician or sub-professional members and, if so, the qualifications required for entry to this grade of membership

No such class exists

11. Members

No. of holders the title qualified 83 (Eighty three) active members (non active members 17) qualifying N/A

No. of technician or sub-professional members qualified No technicians are accepted qualifying. No technicians are accepted
12. Specialisations

% of qualified members whose principal specialisation is
- hydrography ...........................................
- positioning/measurement .........................
- engineering surveys ..............................
- cadastre/land management ....................
- spatial planning/development .................
- valuation/real estate management 100%
- construction cost management ................

13. Statutory recognition

Is the association constituted by statute? YES, under the Societies and Institutions Law 1972 of Cyprus.

Please list on a separate sheet those activities undertaken by your members which are regulated by statute and state whether any or all of these can be performed only by members of your Association. If not, please state who else can acquire the title to perform any of the activities.

All property valuations. Practicing the profession of the Land Valuer by any other Association or its physical persons without being eligible and register at the Land Valuation Division of the Cyprus Scientific and Technical Chamber, under law No. 224/1990, is illegal and is a criminal offence. In addition, I would like to inform you that although the Cyprus Association of Rural and Survey Engineering is registered as a National Delegate to Commission No. 9, in Cyprus they are not allowed to practice our profession, because they do not meet the academic requirement of our profession.

14. Employment

% of qualified members
- self-employed and employed in private practice 73
- teaching ..............................................
- employed by government 12
- employed in the commercial or other sectors 5

15. Subscriptions

Please state the annual subscription payable by each grade of membership

We have no grades; but qualified members under law. The subscription today is 42 EURO annually.

16. Services to members

Does the association publish a journal (if so, please state title and frequency)
No, but we regularly write articles to property magazines and property newspapers. It is in our future plans.

Please list on a separate sheet any other services that the association provides for its members.

Please send or fax to FIG office: International Federation of Surveyors, Kalvebod Brygge 31-33, DK-1780 Copenhagen V, DENMARK, E-mail: FIG@fig.net, tel. + 45 3886 1081, fax + 45 3886 0252

20 April 2009