

## THE FIG FOUNDATION

### STATUTES

1. The name of the Foundation is The FIG Foundation ("the Foundation").
2. The Foundation is established under the International Federation of Surveyors (FIG) which is registered under Danish legislation in Denmark with a permanent office in Copenhagen, municipality of Frederiksberg.
3. The purpose of the Foundation is the funding of educational and capacity building projects and scholarships.

The objects for which the Foundation is established are:

- (i) To give grants and scholarships to projects, for instance to develop curricula for surveying education and capacity building, especially in developing countries;
  - (ii) To promote high standards of education and training for surveyors and to facilitate continuing professional development;
  - (iii) To educate people in the disciplines of surveying, particularly in developing countries and countries in transition;
  - (iv) To promote virtual academies and the use of distance learning in surveying education;
  - (v) To encourage research into all disciplines of surveying and to disseminate the results of that research;
  - (vi) To promote the exchange of surveying personnel for greater understanding of all facets of the profession of surveying;
  - (vii) To support by seed funding conferences and similar events in co-operation with international agencies such as the United Nations.
4. The Foundation's funds are established by moving the funds of the FIG Education Foundation Limited from Australia. The accumulated profit of the Foundation on 31.12.2000 was Swiss francs 46,474.
  5. The Foundation is administered by the FIG Office in Copenhagen directed by a Board of Directors. The five (5) Directors are appointed by the FIG Council. The majority of the Directors shall have expertise in education in surveying disciplines and be familiar with FIG. One of the Directors shall be one of the Vice Presidents of FIG, normally the one in charge of fund raising. The remaining Directors shall not be members of the FIG Council. The FIG Council appoints one of the Directors to be the President of the Foundation.
  6. The funds of the Foundation must not fall below Swiss francs 40,000 during the years 2001 and 2002. Thereafter, the Foundation may use fifty (50) per cent of its annual income for projects implementing its aims.
  7. The funds of the Foundation shall not be used to support the normal activities of FIG, for instance to support travel to conferences or visits to member associations.

8. The Directors shall announce to FIG members once a year the scholarships and grants available from the Foundation. These announcements will be distributed through normal FIG information channels.
9. If there are insufficient applications meeting the criteria set by the Directors submitted in any year to use all of the funds available for distribution in that year, the Directors will decide whether the unused funds will be carried forward for use in the following year, or used for increasing the Foundation's assets, or a mixture of these two options.
10. The accounting year of the Foundation is a calendar year. Accounts shall be prepared in conjunction with the FIG accounts and shall be audited together with the FIG accounts. The accounts and annual report of the Foundation shall be submitted to the General Assembly of FIG for its adoption. The annual report will include information on fundraising activities undertaken and grants given.
11. If the Foundation is closed for any reason, any remaining Foundation funds shall be used for the purposes expressed in the objects of the Foundation on decision of the FIG General Assembly.
12. Changes to these statutes may be made by the FIG Council.