

## MINUTES OF THE COMMISSION 9 ANNUAL MEETING

**Date of Meeting:** Sunday 13<sup>th</sup> May 2007 16.00-

**Place of Meeting:** Hotel Shangri-la, Hong Kong, China SAR

### Attendees:

Kauko Viitanen, Finland	Chair
Steven Nystrom, USA	
Ann Jennervik, Sweden	
Krystyna Czarnecka, Poland	
Junping Liao, China	
Henning Elmström, Denmark	
Bob Foster, USA	
Heidi Falkenbach, Finland	Secretary

### 1. Opening of the meeting and Recording of the Attendees

- Commission Chair Kauko Viitanen opened the meeting

### 2. Report of the activities of commission 9

- Kauko Viitanen participated in the WAVO meeting in Singapore in November
- Kauko Viitanen participated in ACCO-meeting in Bratislava in February
  - Some changes to commission 9 work plan 2007-2010

### 3. Status of Working Groups

#### **WG 9.1 – Compulsory Purchase and Compensations in Land Acquisition and Takings**

- Chair Kauko Viitanen presented the status of the seminar
- Seminar will be held on 6.-8. September in Helsinki, Finland
- The seminar has received more than 50 abstracts of papers, about 50 per cent of them will be peer-reviewed paper
- Even though the amount of papers is high there is still a need to get more papers from Europe, Spanish-speaking countries and Islamic countries
- FAO will participate in the seminar and present it's handbook for compulsory purchases
- Presentations at the seminar will be 15 to 30 minutes each

#### **WG 9.2– Improving Slum Conditions through Innovative Financing**

- Ann Jennervik presented the status of the working group
- WG has been having plenty of meetings with FIG and UN Habitat to agree on the terms of co-operation
- The project has a webpage at [www.justnsustshelter.org](http://www.justnsustshelter.org), where key issues of the working group are presented. The webpage is designed as an interactive forum and everybody's contribution will be appreciated
- WG two meetings during the Working Week in Hong Kong (Tuesday 16-17 and Wednesday 11-12) as well as one presentation (Monday 16-17)

#### **WG 9.3– Diagnostic Tools and Prescriptive Practices for the Valuation Profession**

- Steven Nystrom presented the status of the Working Group
- Aim of the WG is to create a tool to evaluate the valuation system of a country. Most probably, the diagnostic tool will not only have quantitative measures but include only qualitative analysis. Also cultural aspects have to be taken into consideration.

- The tool will be tested on some countries, which will be selected on the basis of data availability. One to two countries from each development level will be studied.

#### **WG 9.4 - Review of Valuation Methods and Standards Worldwide**

- Kauko Viitanen presented WG chair David Smejkal's report on the working group
- Aim of the WG is to review and compare valuation methods, standards and reports in different countries.
- David Smejkal has received example reports from the U.S. but would be happy to receive more of them from different countries

#### **WG 9.5 - GIS-analyses in Real Estate Market Analyses and Valuation**

- Henning Elmström presented the current situation of the WG.
- The WG is still on planning phase, and interested participants were welcomed.

It was agreed that all Working Group chairs write a short report on the WG to the next Commission 9 newsletter. The newsletter is going to be sent late May or beginning of June.

#### **4. Discussion on the 1<sup>st</sup> International valuation conference in Bogota 24.-26.10.2007**

- FIG academic members and organisations are also invited.
- Kauko Viitanen can unfortunately not participate the conference, interested participants are asked to contact him.

#### **5. Discussion on the WW in Costa Rica 12-15 November 2007**

- Important deadlines for the working week are
  - 31.7.2007 deadline for abstracts and deadline for full papers for peer-reviewing
  - 30.9.2007 deadline for full papers

#### **6. Discussion on the WW in Stockholm, Sweden 14-19 June 2008**

- WG 9.2 will have two working days connected to the Working Week
- Important deadlines for the working week are
  - Deadline for abstracts of peer-reviewed papers 31.11.2007
  - Deadline for other abstracts 31.1.2008

#### **7. Discussion on the Seminar in China 2008**

- The seminar will be arranged in September or October
- Theme of seminar: Investments and valuation

#### **8. Other issues**

- Introduction of a wiki-tool for WG and Commission work was discussed
  - Such tool would ease up work and collection of information
  - Also a good tool for commenting standards etc.
- Co-operation with The International Real Estate Federation (FIABCI)
  - It was discussed if the Commission 9 should have more joint activities with FIABCI

#### **9. Future meetings of Commission 9**

- Next commission meetings will be held in Costa Rica and Stockholm

**Kauko Viitanen**

**Heidi Falkenbach**