EFFECTS OF GLOBALIZATION ON QUANTITY SURVEYING PRACTICE IN AN EMERGING ECONOMY

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Effects of Globalization on Quantity Surveying Practice in an Emerging Economy
Order of Presentation

• Introduction
• Review of literature
• Methodology
• Results
• Implications
• Recommendations
• Value and areas for further research
INTRODUCTION

• There has been increase in demand for sustainable projects
• The role of globalization cannot be overemphasized
• Technology has developed over the years and will continue to involve
• This will continuously enhance efficiency, productivity and overall performance of the construction industry.
• This and other trend of globalization affects the behaviour and style of professionals
• It allows for provision of better services for construction clients
INTRODUCTION

• Globalization has been necessitating paradigm shift in the operation of organizations and firms

• Quantity surveying practices have evolved from the traditional roles

• Globalization and other concepts have been the drivers of change through its measures and elements

• This study therefore examines the elements and measures of globalization and their effects on QS profession and firms
Aim of the Research

This study investigates the:

• impacts of globalization on quantity surveying (QS) practice in Nigeria

... in the quest of equipping quantity surveyor to contribute positively to sustainability of infrastructure projects.
REVIEW OF PREVIOUS STUDIES

- Concept of globalization
- Quantity surveying practice
- Measures of globalization
- Elements of globalization
- Globalization and QS services
METHODOLOGY

• Survey of registered QS firms.
• Lists obtained from NIQS (95 as at October 2015)
• Questionnaire as data collection instrument.
• Ethical consideration
  • Covering letter with relevant information
  • Questions revealing personal details avoided
  • No motivation for respondents nor forced to respond
FINDINGS

Globalization and QS profession

• Growth in ICT
• Rise in client taste
• Increased number of professional associates
• More opportunities
• Growth of international memberships
• Growth in demand for QS
• Participation in international projects
• Development of local firms
• Value for money
• Increase in number of cost management firms offering services on international scale
• Foreign companies win larger share of contracts (3.21)
• Loss of professional bodies (2.86)
FINDINGS

Globalization and QS firms

- Enhances productivity
- Increase in demand for QS
- Improves presentation of documents
- Labor productivity
- Increase in capital flow
- Leads to achieving economies of scale
- Provides competitive advantage
- Continued technological change
- Enhances socio economy well being
- Attracts foreign direct investment
- Upgrade social image of firms
- Changes way procurement are done
- Poverty reduction (0.714)
- Generate gains
- Provides a means through which global wages converge
- Increase in economic growth
- Increase alienation (0.642)
- Social disintegration (0.586)
CONCLUSION/IMPLICATIONS AND VALUE

- Globalization enhances the productivity of QS
- Globalization has improve the performance of QS firms
- It is significant to the advancement of QS profession in the country
- There is a need for:
  - Adoption of emerging concept relating to technological advancement for survival at local and international market
  - Continuous training and development of QS on the concepts
AREAS FOR FURTHER RESEARCH

- Focus on QS firms
  - View from other stakeholders
- Focus on general effects on QS and QS firms
  - Examination of each elements/measures of globalization
- Adoption of questionnaire
  - Observation, examination and other methods
- Use of descriptive statistics for data analysis
  - Inferential and workable model
Thank you for listening!