Addressing Wicked Valuation Catch 22s in the Developing World

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SUMMARY

In papers I have presented at international conferences and workshops over the past several years, I have described the difficulties of valuing without evidence as “the catch-22 of valuation in the developing world”. These consequences can be particularly disturbing in terms of both real and perceived inequities in compensation causing delays in sometimes desperately needed infrastructure delivery.

This paper will address the causes and consequences of this catch 22, present cutting-edge thinking in the fields of complexity science and behavioural economics and others on how best address wicked problems, and reflects upon how that thinking may be best applied in this context.