Partnerships between Stakeholders in the Provision of and Access to Affordable Housing in Malaysia

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ABSTRACT

Although governments all around the world have tried to address the problem of adequate, affordable and sustainable housing to the nations over the past 30 years, but the progress is slow and the problem of "informal settlements" is still growing. The problems of access to affordable housing for the poor are too great for any one group to solve alone. The challenge today is to fill the missing link between the mainstream financial institutions and the low-income communities, together with the long-term commitments of the government and private sectors involved in housing industry to resolve massive housing problems at the same time seeking a balance between shareholder value and social responsibility. This paper begins with providing the concept and background of public-private partnerships/private finance initiatives and followed by presenting detailed international case studies to generate discussion and examination of the provision of "community-based affordable housing". Finally, a way forward for Malaysia in the provision and access of affordable housing is discussed below. The suggested actions proposed are preliminary.

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