# **National Report by Lithuanian Association of Property Valuers**

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## **Key words:**

#### **ABSTRACT**

Lithuania is a country in Central Europe with an economy in transition from planned to open market economy. On 11 March 1990, Lithuania reconstructed its independence and decidedly began political and economical Reforms. In September 1991, Lithuania became the member of United Nations. In 2001 Lithuania was admitted to World Trade Organisation. Country is trying to become member of European Union.

The profession of Surveyors, Valuers or Experts is growing in the private sector and professionalism is quickly rising. Surveyors and Valuers had and will continue to have a particularly important role in the market economy particularly in real property sector, implementing the concept of sustainable development. The modern practice of an Expert profession involves a broad range of activities such as real property cadastre, real property management and land administration, territorial planning, assessment, estimation and valuation of risk on investment and others work areas.

Lithuanian Association of Property Valuers was created in 1994. Association is a member of FIG and others international NGO since 1995. Our Association is interesting in activities of the FIG Commissions 2,7,8 and 9, and best of all in activities of Commission 9.

National Report for FIG Congress from our Association is preparing for first time. It isn't perfect. But this report will help to make opinion about our country, our profession and our Association.

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