Sustainable Real Estate Development in Kenya: an Empirical Investigation

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Key words: Real estate development;

SUMMARY

SUSTAINABLE REAL ESTATE DEVELOPMENT IN KENYA: AN EMPIRICAL INVESTIGATION CATHERINE KARIUKI, MR. NICKY NZIOKI, DR. JENNIFER MURIGU DEPARTMENT OF REAL ESTATE AND CONSTRUCTION MANAGEMENT, UNIVERSITY OF NAIROBI. Email address: ckariuki@uonbi.ac.ke, jmurigu@btopenworld.com, lantmetri@gmail.com, This study investigates how a real estate development team tackles issues of sustainable real estate development. It is based on a field survey of some developments in Nairobi City, in Nairobi County. The study found how corporations have responded to the need of sustainable property development within the building industry. Some of the questions responded to included, what does sustainable development mean, as stated elsewhere, integrating the decision making process across the organization, so that every decision is made with an eye to the greatest long term benefits. Does it also mean, in Nairobi, eliminating the concept of waste and building on natural processes and energy flows and circles recognizing the interrelationship of our actions with the natural world. Is sustainable development considered at the design and construction stages? Are the aspirations of the occupiers are met and for the investor that issues of obsolescence risk is considered. The findings show the extent sustainable development was practised. They also show how these buildings meet the requirements of green buildings. Key Words: Sustainable development, real estate, natural processes, design, construction, green building.