FIG WORKING WEEK 2017
Helsinki Finland
29 May - 2 June 2017

Surveying the world of tomorrow - From digitalisation to augmented reality

Organised by FIG

Platinum Sponsors: esri Trimble
FINANCIAL REPORT

Rudolf Staiger, Vice President

FIG Working Week 2017
Helsinki, Finland
This presentation

• Report from the FIG-Office
• Overall financial situation in 2016
  – Adopt audited accounts (17 A)
• Member Association subscriptions 2019
• Budgets for 2017-20 (17 C)
Office tasks

• Membership matters
• Communication
• Development (IT)
• Council support
• Support to commissions and others
• Conference organisation
  – Technical programme with commissions/volunteers
  – Practical organisation with Local Organisers
  – Visa issues…
  – etc
IT development 2016

• Improvements of:
  – Peer Review database
  – Abstract Database
  – Registration Database
  – Conference App
  – Online payment system
  – Membership database (updates by members)
  – Ongoing process…
Income over time
Financial performance 2016 (1)

- Subscription income almost €20,000 lower than budget
  - Close to 2015 result
  - Slight increase from Member Associations (€5,000)
  - Corporate members – lower (€5,500)
  - Very high write offs (€32,000 - €7,000 higher than 2015)
  - Increased provision for doubtful debt
- Admin costs lower than budget - tight control (€27,000)
- Low interest in general
Financial Performance (2)

• Income from conferences (Working Week and other activities) higher than expected (€11,000)
  – Budgeted conference income registered in normal income, rest under “Projects and development”
• In total regular income lower than budgeted (€12,000) but higher than 2015 (€13,500)
• Large IT investments in 2015 – decreased IT reserve with 20,000 – 2016 returning €20,000 to IT reserve (to €50,000)
2016 Accounts

• Auditors’ opinion – true and fair view
• Surplus ordinary activities €30,2709 (budget €11,750) (Key measure 1)
• Overall surplus €37,473 (budget -10,250)
• Overall surplus (after IT reserve) €17,473
• Subscription arrears (2015:€ 124,139) €110,734

• Motion: that the GA adopts the audited accounts for 2016
Subscriptions – Agenda item 18
Subscriptions

- Subscriptions 2017 and 2018 – no change (stable since 2012)
- Maximum level from 2010 – 5,500 members
- Minimum level from 2010 – the greater of 20 members and €50
- Suggested increase in 2019:
  - MA: 7.1% increase ⇒ €4.80 per member (from €4.48)
  - AF: 3.9% increase ⇒ €790 (from €760)
## Proposed Subscription Fee 2019

<table>
<thead>
<tr>
<th>Year</th>
<th>Per capita fee</th>
<th>Minimum fee</th>
<th>Maximum fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>2019</td>
<td>€4.80 per member up to a maximum of 5,500 members. Member associations from countries listed by the World Bank as low-income economies or lower-middle-income economies shall pay €2.40 member up to a maximum of 5,500 members.</td>
<td>25 members or €50 (whichever is greater)</td>
<td>5,500 members (€26,400)</td>
</tr>
</tbody>
</table>
Motion: that the GA approves the member association subscription rates for 2019
FIG Budget

Annex C to General Assembly Finance Paper
Key measures decided by GA

- Regular income exceeds expenditure each year
- An overall surplus is returned over the 4-year period
- General reserve is 90-100% of regular annual expenditure [using 4-year averaging of expenditure]
Key issues 2017-2020

- Subscriptions close to the 2015 final
  - although membership development is an important focus
- Target: Increase of Corporate Members (->TF for Corporate member)
- Council suggests increase in subscription rate from 2019 for Member Associations
- Increase in subscription fee for Affiliate Members from 2019
- Administrative costs further reduced
- Arrears / Payment of Arrears / Write-Offs
Budget overview

- Regular income
- Regular expenditure
- 'Normal' surplus
- Events, projects, developmental
- 'Full result'

Yearly budget data from 2010 to 2020.
Expenditure Analysis

- Commission support
- Council and executive management
- Marketing and publications
- Administration
General reserve as a percentage of expenditure from 2008 to 2020.