Finance Report

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FIG General Assembly
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This presentation

- Overall financial situation in 2015
  - Adopt audited accounts (16 A)
- Member Association subscriptions 2017 and 2018 (17)
- Budgets for 2016-19 (16 C)
Overall situation and trends
FIG Financial overview

- Surplus
- Total income
- Expenditure
Financial performance 2015 (1)

- Subscription income slightly higher than in 2014
  - Lower income from Member Associations (€17,000)
  - Corporate members – stable
  - Less write offs but still high figure (€25,611)
- Income from conference as expected
  - All conference income registered in normal income
- Admin costs lower than budget - tight control
Financial performance 2015 (2)

- Low interest in general
- Savings in administration
- Large IT development activities and costs
  - Activities postponed from previous years – now in progress
  - Used €20,000 of the IT reserve – down to €30,000
IT activities implemented:

– New web site – graphics, IT platform, functionality
– Changes in Conference Systems
– New membership database
– Conference app
– Next steps
2015 accounts

- Auditors’ opinion – true and fair view
- Surplus ordinary activities €10,799 (budget €-1000) (Key measure 1)
- Overall surplus €-24,481 (budget -23,000)
- Overall surplus incl IT reserve €-4,481
- Subscription arrears (2014:€135,987) €124,139.41

• Motion: that the GA adopts the audited accounts for 2015
Subscriptions – agenda item 17
Subscriptions

• Maximum level from 2010 – 5,500 members
• Minimum level from 2010 – the greater of 20 members and €50
• Council response on 2017 subscription: no change
• 2018 fee level no change
• (2019 budget includes increase in subscription level)
Proposed 2017 and 2018 subscription fees

<table>
<thead>
<tr>
<th>Year</th>
<th>Fee Details</th>
<th>Members</th>
<th>Total Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td>4.48 € per member up to a maximum of 5,500 members. Member associations from countries listed by the World Bank as low-income economies or lower-middle-income economies shall pay 2.24 € per member up to a maximum of 5,500 members.</td>
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Motion: that the GA approves the member association subscription rates for 2017 and 2018
FIG budget 2015-2018

Annex C to GA finance paper
Key measures decided by GA

- Regular income exceeds expenditure each year
- An overall surplus is returned over the 4-year period
- General reserve is 90-100% of regular annual expenditure [using 4-year averaging of expenditure]
Key issues 2016-19

- Membership assumed stable (MA, AF and AC)
- Target: more corporate membership (partly in budget)
- If income does not increase activities and expenditure must decline (other income?)
- Continued savings in expenditure (but already savings)
- Collection of subscription arrears
- Hopefully decrease in write-offs
Expenditure Analysis

![Expenditure Analysis Chart]

- Commission support
- Council and executive management
- Marketing and publications
- Administration
General Reserve

![Chart showing general reserve as % of expenditure, lower limit on general reserve, and upper limit on general reserve from 2008 to 2019. The graph indicates fluctuations in the general reserve over the years. The lower limit is consistently at 90%, while the upper limit varies, with a peak in 2015 and a decline thereafter. The general reserve as % of expenditure fluctuates significantly, with a notable rise from 2010 to 2014.]