

**FIG FINANCIAL RESULTS 2009 and 2010**

version of 9 March 2011

**ANNEX B**

	Result 2009 €	Budget 2010 €	Result 2010 €	Notes	
<b>REGULAR INCOME</b>					
<b>Subscriptions</b>					
Member associations	285 572	285 000	283 051		
Affiliate members	16 361	18 000	20 203		
Corporate members	109 667	110 000	88 874	1	
Academic members	17 895	17 860	18 674		
Less bad debts	11 794	15 000	20 540	2	
	<u>417 701</u>	<u>415 860</u>	<u>390 262</u>		
<b>Financial income</b>	4 856	12 000	6 259	3	
Less banking costs	284	250	205		
<b>Total regular income</b>	<u>422 273</u>	<u>427 610</u>	<u>396 316</u>		
<b>REGULAR EXPENDITURE</b>					
<b>Administration</b>					
Office costs	197 112	201 750	179 430	4	<i>The office provides Member services Commission services Communication Event management</i>
Outsourced office costs	44 312	32 000	32 704	5	
	<u>241 424</u>	<u>233 750</u>	<u>212 134</u>		
<b>Marketing and publications</b>	<u>11 232</u>	<u>24 000</u>	<u>35 642</u>	6	
<b>Council and executive management</b>	<u>207 762</u>	<u>206 000</u>	<u>208 746</u>	7	<i>The Council provides Promotion of the profession Executive management Member support Event development</i>
<b>Commission support</b>					
Regular grants	25 049	25 000	24 842		
Specific grants	937	10 000	10 602		
	<u>25 986</u>	<u>35 000</u>	<u>35 444</u>		
<b>Total regular expenditure</b>	<u>486 404</u>	<u>498 750</u>	<u>491 966</u>		
<b>Surplus/deficit of regular income over regular expenditure</b>	<b>-64 131</b>	<b>-71 140</b>	<b>-95 650</b>		
<b>PROJECTS</b>					
<b>Events - funds received by FIG</b>					
Congress/Working Week	14 501	100 000	85 599		
Regional Conference	24 157	-	-		
Commission events	-2 880	2 500	-		
Other events	5 879	-	-		
	<u>41 657</u>	<u>102 500</u>	<u>85 599</u>		
<b>Other projects</b>					
Income - sale of publications	140	-	45		
Other projects	22 211	5 000	23 417	8	
Miscellaneous income	501	-	-		
Costs	-	1 000	9 366	9	
Net result	<u>22 852</u>	<u>4 000</u>	<u>14 096</u>		
<b>RESULT</b>					
<b>Overall surplus/deficit in the year - normal activities</b>	<u>378</u>	<u>35 360</u>	<u>4 045</u>		
<b>Exceptional items</b>					
Additional staff costs	50 713		-		
Travel costs re ash cloud			4 325		
<b>Items funded from reserves (as agreed by General Assembly)</b>					
Young Surveyors Network	1 002		2 497		
Support for Poor Member Associations	1 121		-		
Task Force support	-		7 986	10	
<b>Total reserve at year end</b>	<b>394 493</b>		<b>383 032</b>		
<b>Specific reserves</b>					
Commission reserves	8 548		-		
<b>General reserve</b>	<b>385 945</b>		<b>383 032</b>		
<i>General reserve as a % of regular annual expenditure</i>	<i>79 %</i>		<i>78 %</i>		

**Notes**

- 1 A number of corporate members resigned in 2010
- 2 This reflects the resignation of corporate members and the need to write off arrears associated with these members
- 3 Very low interest rates in 2010
- 4 Office costs includes salaries, postage/mail, telecomms, copying, office supplies and equipment, and miscellaneous  
Costs were carefully controlled in 2010, including by staff restructuring
- 5 Outsourced office costs includes auditing, accounting and IT costs  
Costs were carefully controlled in 2010
- 6 Marketing and publications includes printing, promotions, Annual Review  
A large number of publications were produced in 2010, the final year of commission and council terms
- 7 Council and executive management includes costs of the Council and the Director, all travels funded by FIG, and all meeting costs
- 8 Reviews and reports for UN HABITAT; support to commissions from external sources; surplus from event organising
- 9 Prior year events - late invoices; old write off
- 10 Support for Africa Task Force events