



# FIG WORKING WEEK 2019

22–26 April, Hanoi, Vietnam

"Geospatial Information for a Smarter Life and Environmental Resilience"



# Financial Report 2019

## FIG Working Week 2019

### Hanoi, Vietnam

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## Agenda

- **Report from FIG Office**
- Overall financial situation in 2018
  - Adopt audited accounts 2018 (17A)
- Member Association Subscriptions 2021
- Budgets for 2019-2022 (17B)

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## FIG Office



**Louise Friis-Hansen**  
Director



**Claudia Stormoen Pedersen**  
Conference + Support  
Manager  
(Maternity leave)



**Maria Bargholz**  
Finance and Administration  
(part time - located in Dubai)



**Katja Lambertsen**  
Assisting Conference  
and Support Manager  
January-June 2019

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## Office tasks

- Membership matters
  - Communication and promotion
  - Development tasks (IT, strategy, office, etc)
  - Council support
  - Support to commissions and others
  - Finances
  - Cooperation with UN and other partners
  - Conference organization,
- Technical programme with commissions/volunteers
  - Practical organization with Local Organizers
  - Visa issues...



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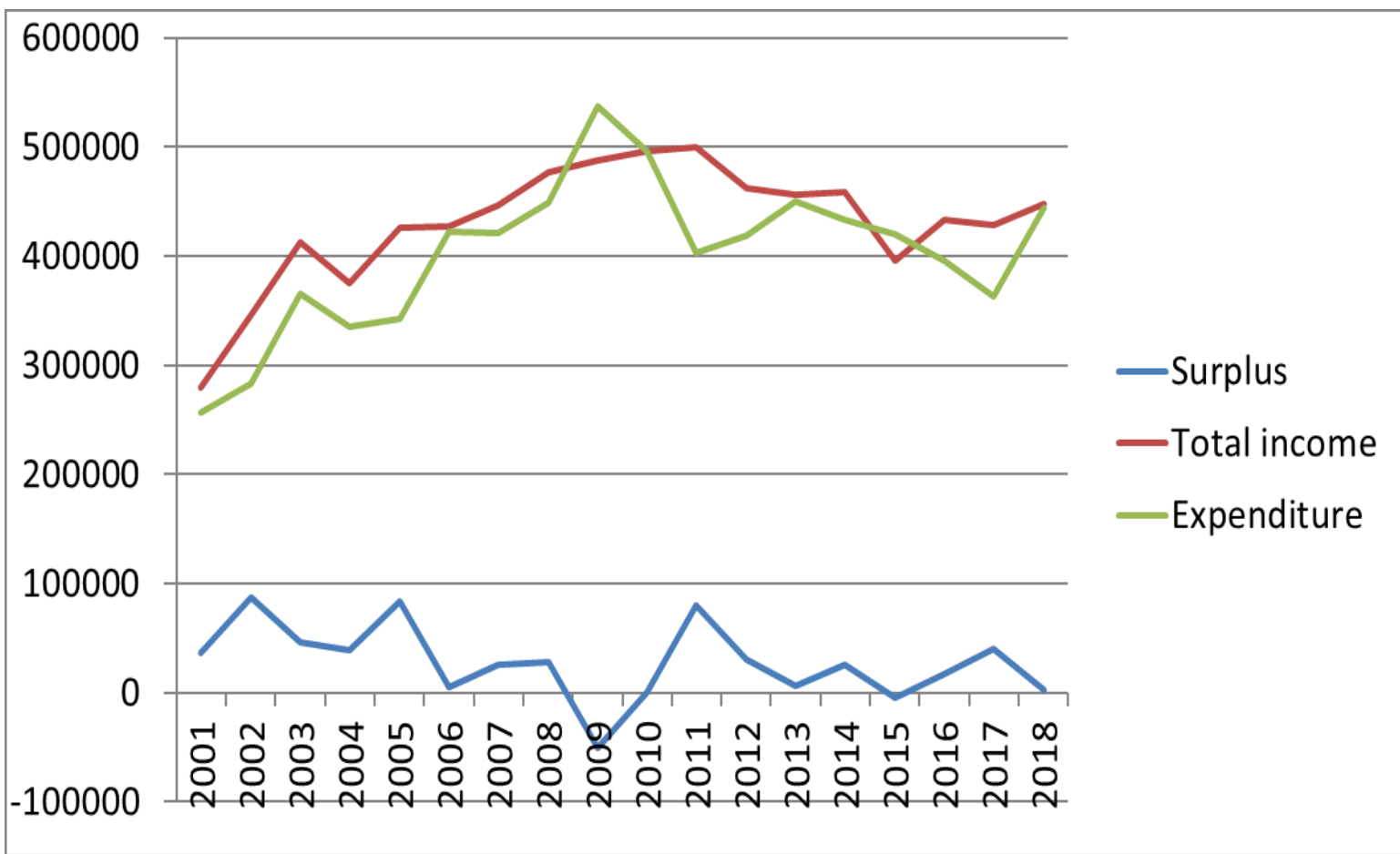


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## Overall situation and trends



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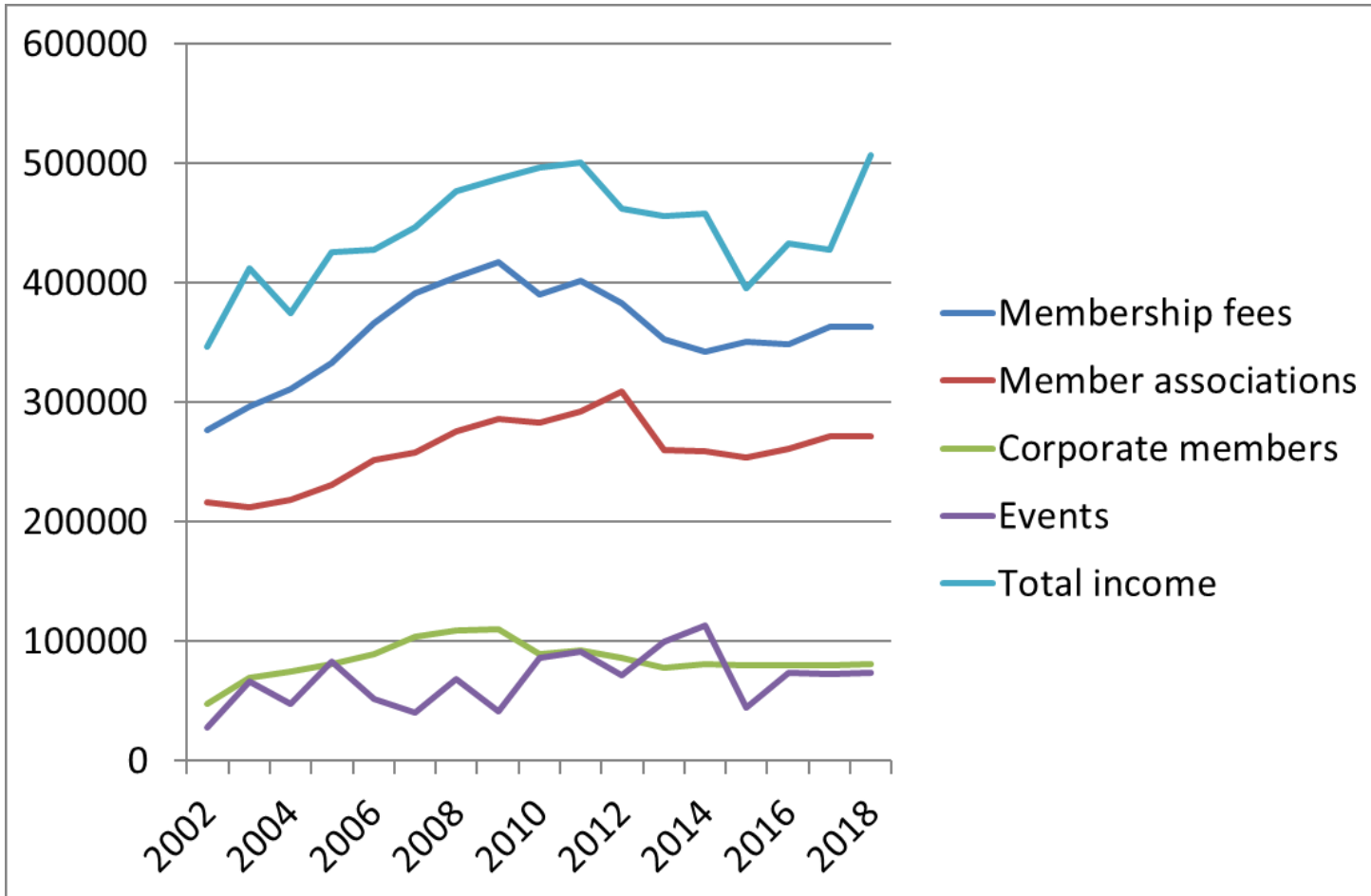


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## Income over time



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## Financial performance 2018 (1)

- **Subscription income** almost €20,000 lower than budget but almost identical with 2017
- **Member Associations**, Affiliate Members, Academic Members as expected
- **Corporate members** – did not see the expected increase (€10,000)
- High **write offs** (€30,000 -> €10,000 higher than budgeted)

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## Financial performance 2018 (2)

- **Arrears** much lower than previously but still €49,000 (€100,000 lower than 2014)
- Almost €45,000 belong to arrears from 2018
- The total **regular income** lower than budgeted (€10,000) but higher than 2017 (€20,000)
- **Low interest rates** in general

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## Financial Performance over time (3)

- **Developmental expenditure** lower than expected
- **Budgeted conference income** registered in normal income, rest under "Projects and development" – as budgeted
- **Admin costs** €30,000 lower than budget

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## Financial Performance over time (4)

- **Marketing costs** €12,000 higher than budget
- **Total regular expenditure** €20,000 under budget

### Overall result:

- **Regular income** over regular expenditure: € 12,500 over budget (€1,837)
- **Final result** €15,700 over budget (€3,024)

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## 2018 Accounts

- Auditors' opinion – **true and fair view!!**
- Surplus ordinary activities **€1,837** (budget €->10,750)
- **Key measure 1**
- Overall surplus **€3,024** (budget ->€12,750)
- **Motion: that the GA adopts the audited accounts for 2018**
- Total reserve **€604,668**
- General reserve **€504,668**
  - IT reserve **€50,000**
  - Events reserve **€50,000**

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## Subscriptions

## Agenda item 18

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## Subscriptions

- Subscriptions 2012-2018 – **no change**
- **Agreed increase for 2019:**
  - MA: 7.1% increase                      €4.80 per member (from €4.48)
  - AF: 3.9% increase                        €790 (from €760)
- 2020 keep 2019 level

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## Proposed subscription fees for 2021

Year	Per capita fee	Minimum fee	Maximum fee
<b>2021</b>	<b>€4.80</b> per member up to a maximum of 5,500 members Member associations from countries listed by the World Bank as low-income economies or lower-middle-income economies shall pay €2.40 member up to a maximum of 5,500 members.	25 members or €50 (whichever is greater)	5,500 members (€26,400)

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## Motion:

that the General Assembly  
approves the member association  
rates for 2021

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## FIG Budget

# Annex C to General Assembly Finance Paper

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## Key measures decided by GA

- **Regular income** exceeds expenditure each year
- An **overall surplus** is returned over the 4-year period
- **General reserve** is 90-100% of regular annual Expenditure using 4-year averaging of expenditure

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## Key issues 2019-2022

**Target:** Increase of Corporate Members

- **Subscription income** held close to 2018 result
- **Subscription rates** to remain stable
- **Administrative costs** monitored carefully
- Arrears / Payment of Arrears / Write-Offs

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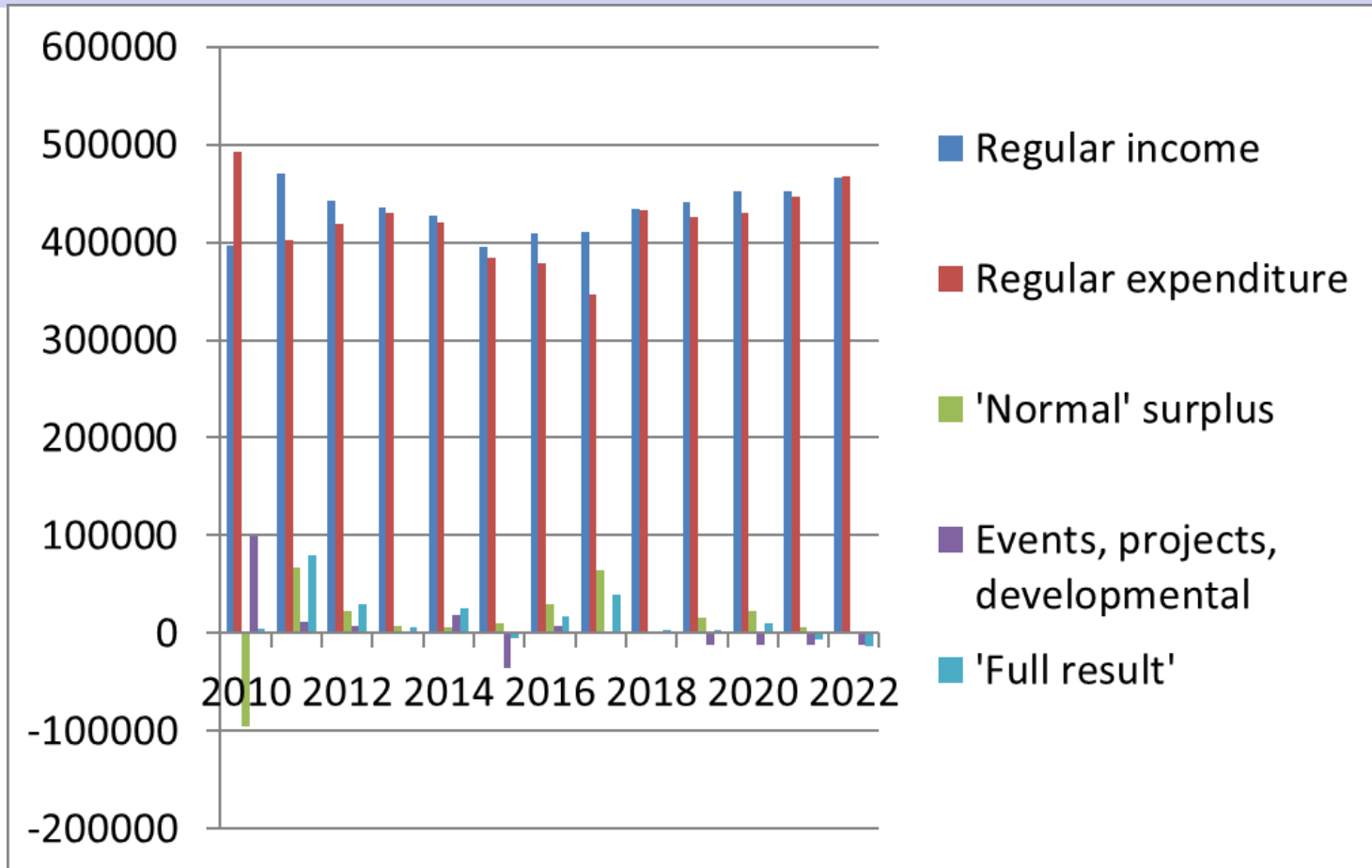


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## Budget overview



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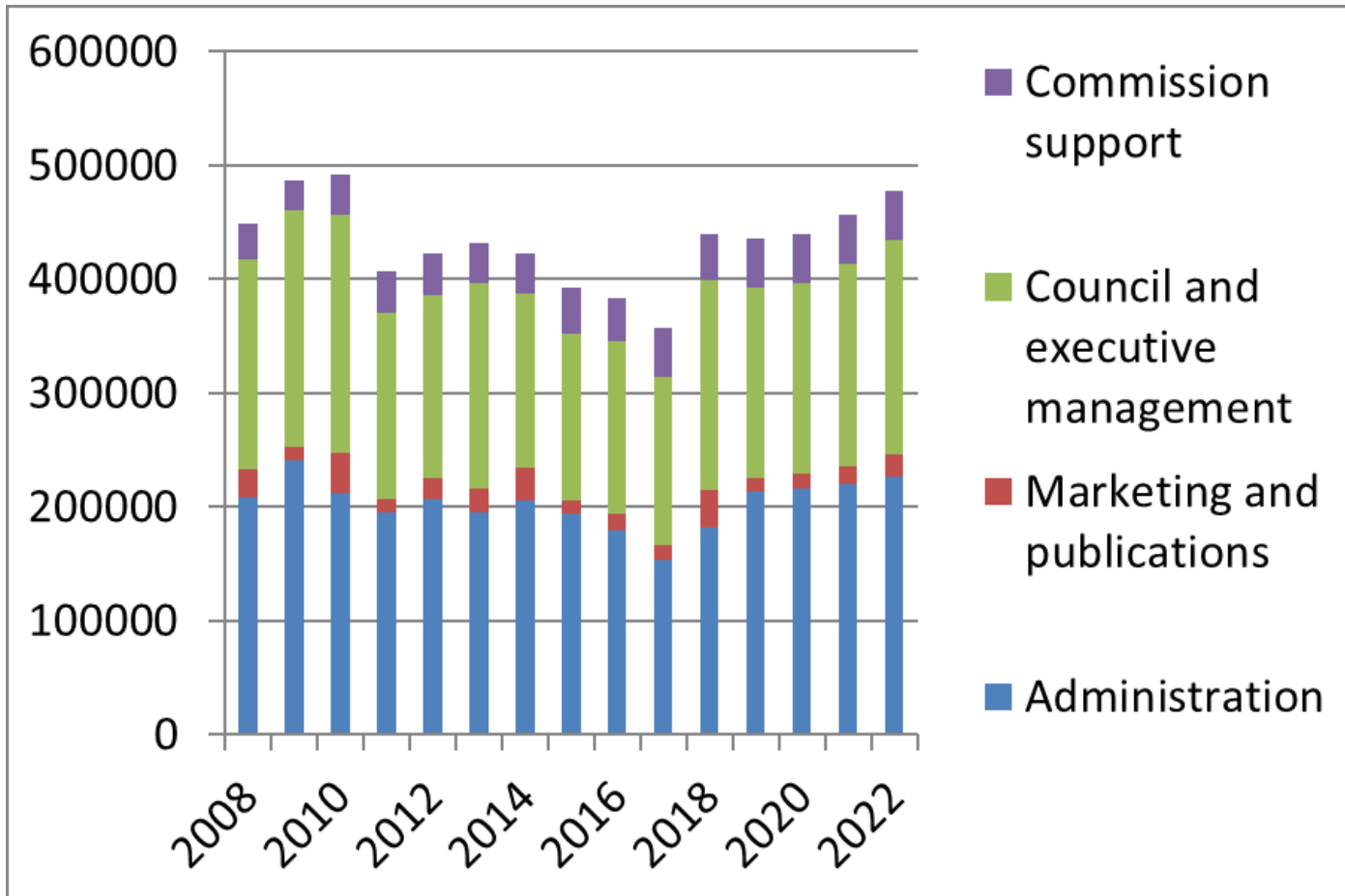


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## Expenditure analysis



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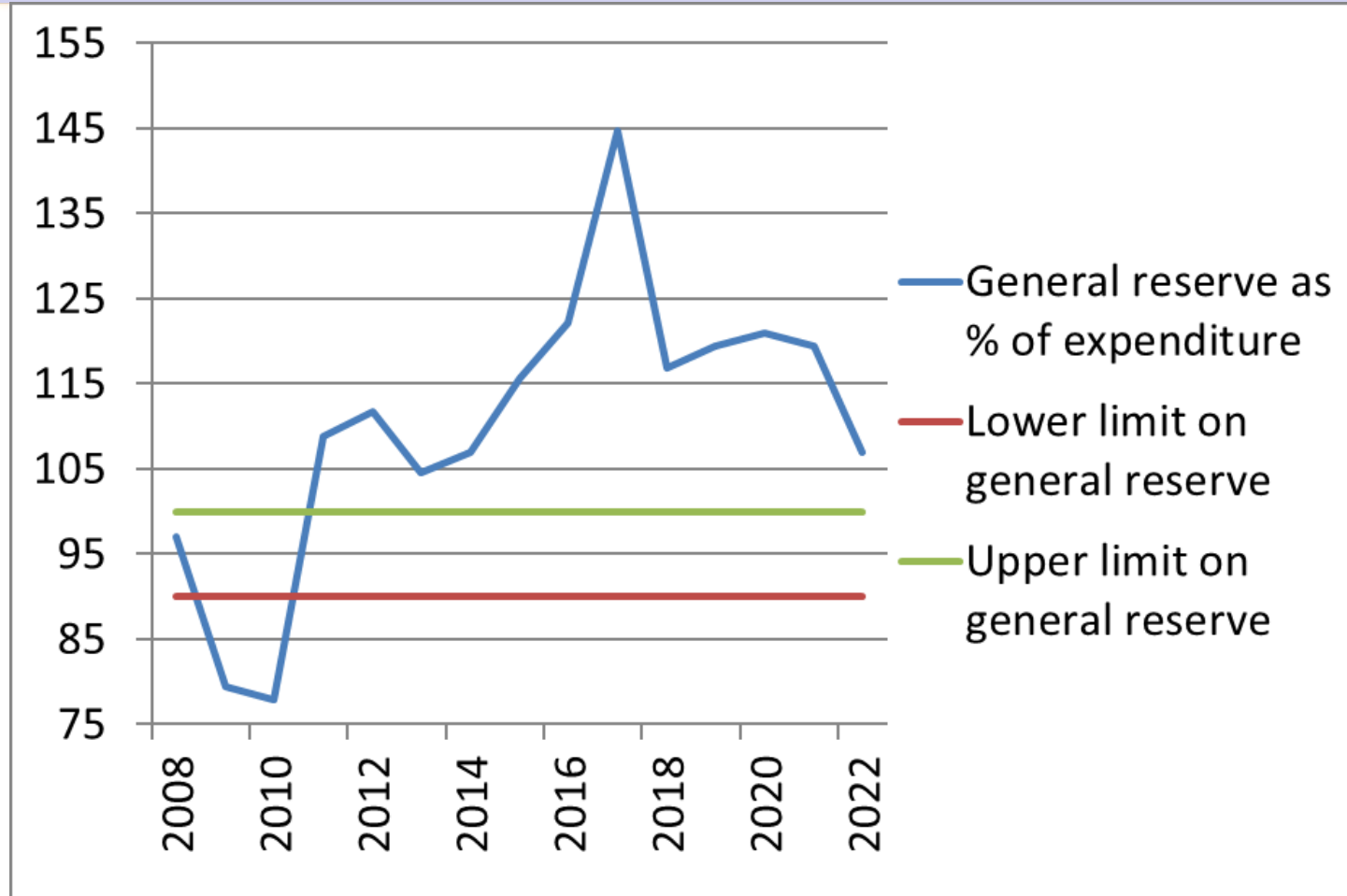


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## General reserve



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