

FIG

FIG WORKING WEEK 2017

Helsinki Finland

29 May - 2 June 2017



Surveying the world of tomorrow -
From digitalisation to augmented reality

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FINANCIAL REPORT

Rudolf Staiger, Vice President

**FIG Working Week 2017
Helsinki, Finland**



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This presentation

- Report from the FIG-Office
- Overall financial situation in 2016
 - Adopt audited accounts (17 A)
- Member Association subscriptions 2019
- Budgets for 2017-20 (17 C)



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FIG Office



Claudia
Conference
Manager



Maria
Finance and
Administration



Wu
FIG Support



Louise
Director



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Office tasks

- Membership matters
- Communication
- Development (IT)
- Council support
- Support to commissions and others
- Conference organisation
 - Technical programme with commissions/volunteers
 - Practical organisation with Local Organisers
 - Visa issues...
 - etc



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IT development 2016

- Improvements of:
 - Peer Review database
 - Abstract Database
 - Registration Database
 - Conference App
 - Online payment system
 - Membership database (updates by members)
 - Ongoing process...



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Overall situation and trends



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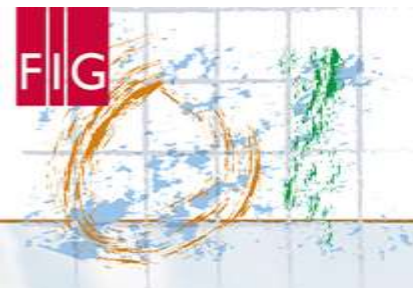


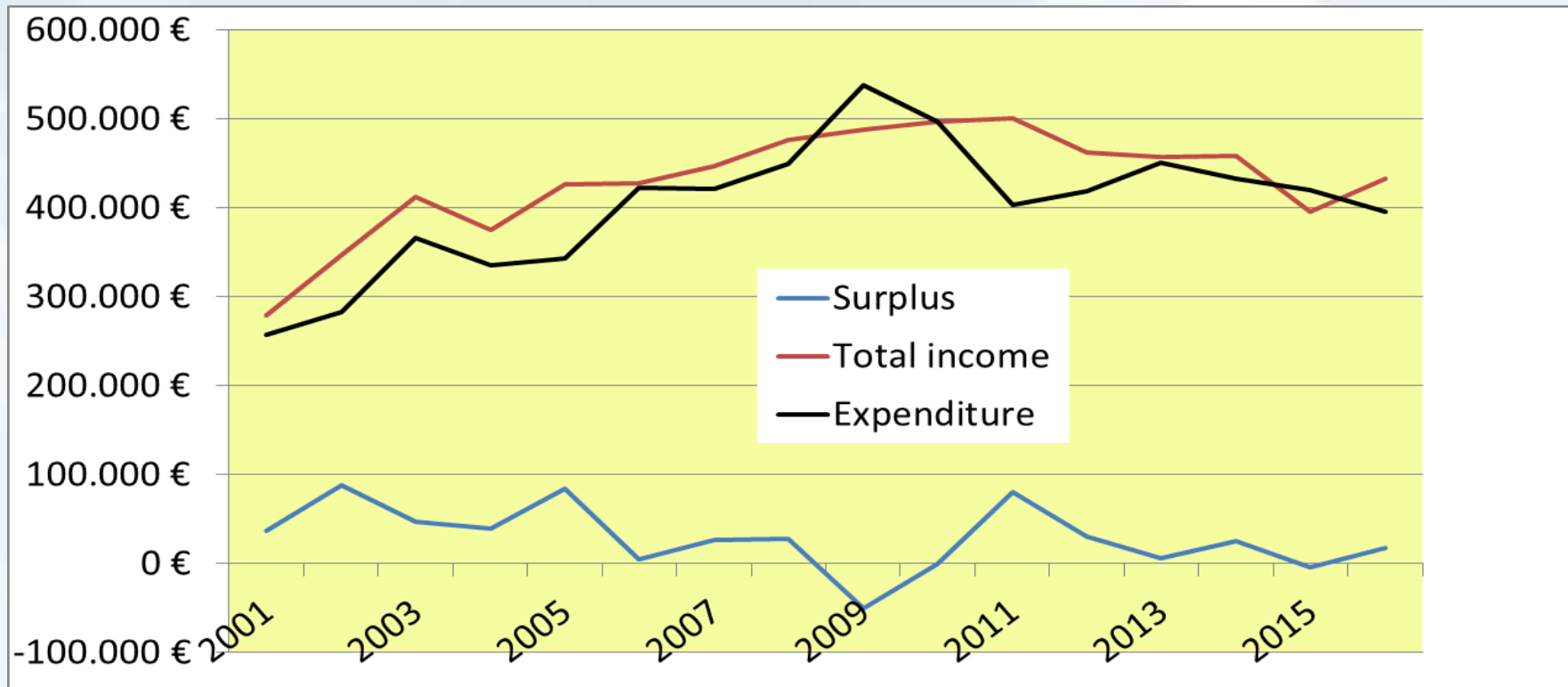
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FIG Financial overview



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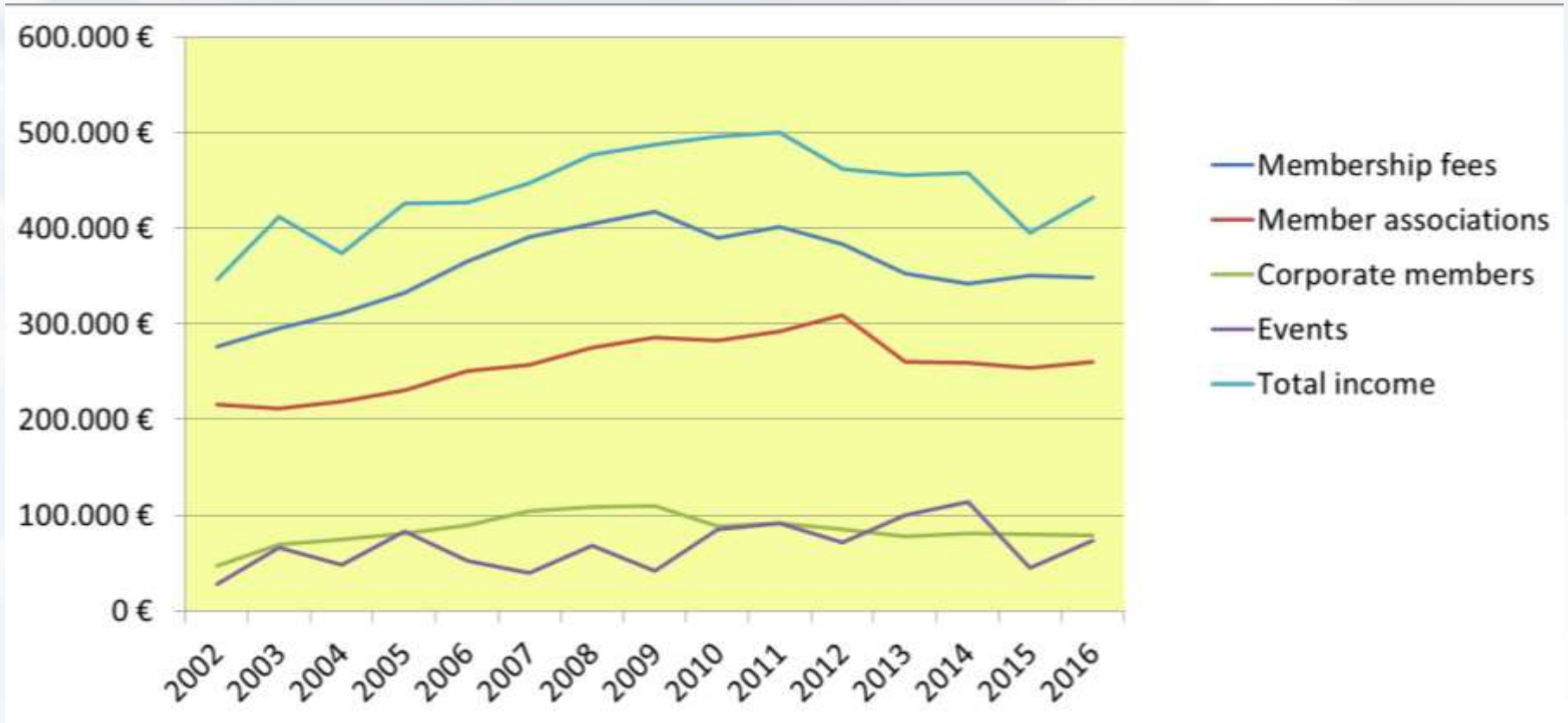
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Income over time



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Financial performance 2016 (1)

- Subscription income almost €20,000 lower than budget
 - Close to 2015 result
 - Slight increase from Member Associations (€5,000)
 - Corporate members – lower (€5,500)
 - Very high write offs (€32,000 - €7,000 higher than 2015)
 - Increased provision for doubtful debt
- Admin costs lower than budget - tight control (€27,000)
- Low interest in general



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Financial Performance (2)

- Income from conferences (Working Week and other activities) higher than expected (€11,000)
 - Budgeted conference income registered in normal income, rest under "Projects and development"
- In total regular income lower than budgeted (€12,000) but higher than 2015 (€13,500)
- Large IT investments in 2015 – decreased IT reserve with 20,000 – 2016 returning €20,000 to IT reserve (to €50,000)



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2016 Accounts

- Auditors' opinion – true and fair view
- Surplus ordinary activities €30,2709 (budget
€11,750)
(Key measure 1)
- Overall surplus €37,473 (budget -10,250)
- Overall surplus (after IT reserve) €17,473
- Subscription arrears (2015:€ 124,139) €110,734
- **Motion: that the GA adopts the audited accounts for 2016**



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Subscriptions – Agenda item 18



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Subscriptions

- Subscriptions 2017 and 2018 – no change (stable since 2012)
- Maximum level from 2010 – 5,500 members
- Minimum level from 2010 – the greater of 20 members and €50
- Suggested increase in 2019:
 - MA: 7.1% increase → €4.80 per member (from €4.48)
 - AF: 3.9% increase → €790 (from €760)



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Proposed Subscription Fee 2019

Year	Per capita fee	Minimum fee	Maximum fee
2019	€4.80 per member up to a maximum of 5,500 members Member associations from countries listed by the World Bank as low-income economies or lower-middle-income economies shall pay €2.40 member up to a maximum of 5,500 members.	25 members or €50 (whichever is greater)	5,500 members (€26,400)



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Motion: that the GA approves the member association subscription rates for 2019



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FIG Budget

Annex C to General Assembly Finance Paper



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Key measures decided by GA

- Regular income exceeds expenditure each year
- An overall surplus is returned over the 4-year period
- General reserve is 90-100% of regular annual expenditure [using 4-year averaging of expenditure]



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Key issues 2017-2020

- Subscriptions close to the 2015 final
 - although membership development is an important focus
- Target: Increase of Corporate Members (->TF for Corporate member)
- Council suggests increase in subscription rate from 2019 for Member Associations
- Increase in subscription fee for Affiliate Members from 2019
- Administrative costs further reduced
- Arrears / Payment of Arrears / Write-Offs



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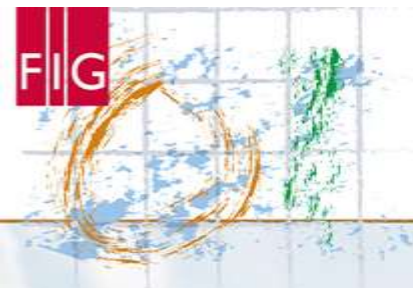


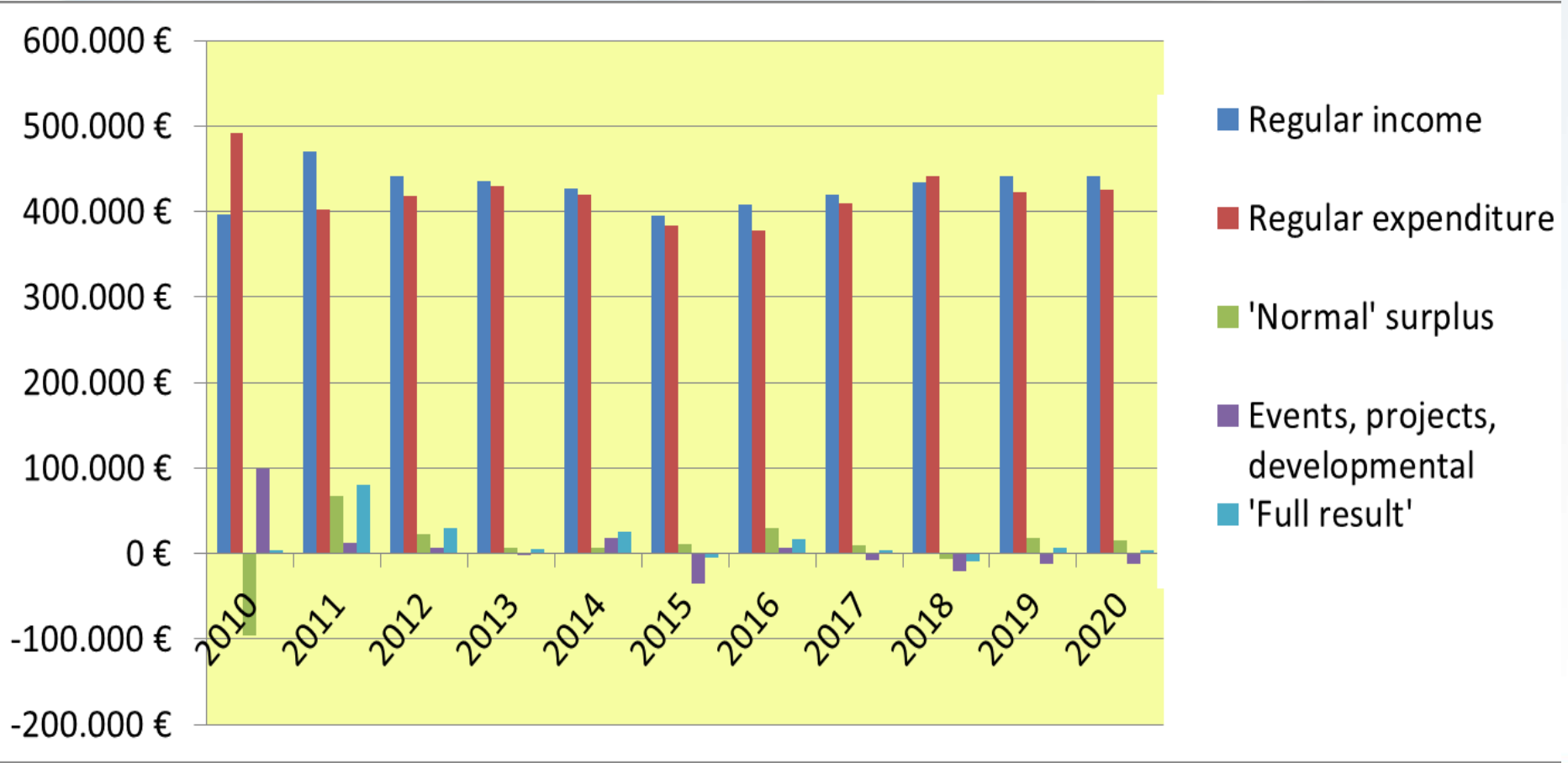
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Budget overview



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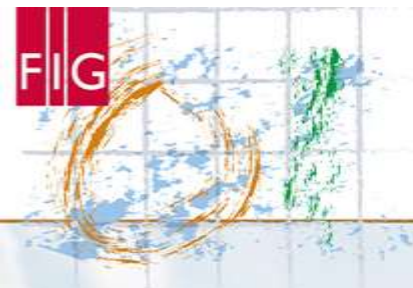


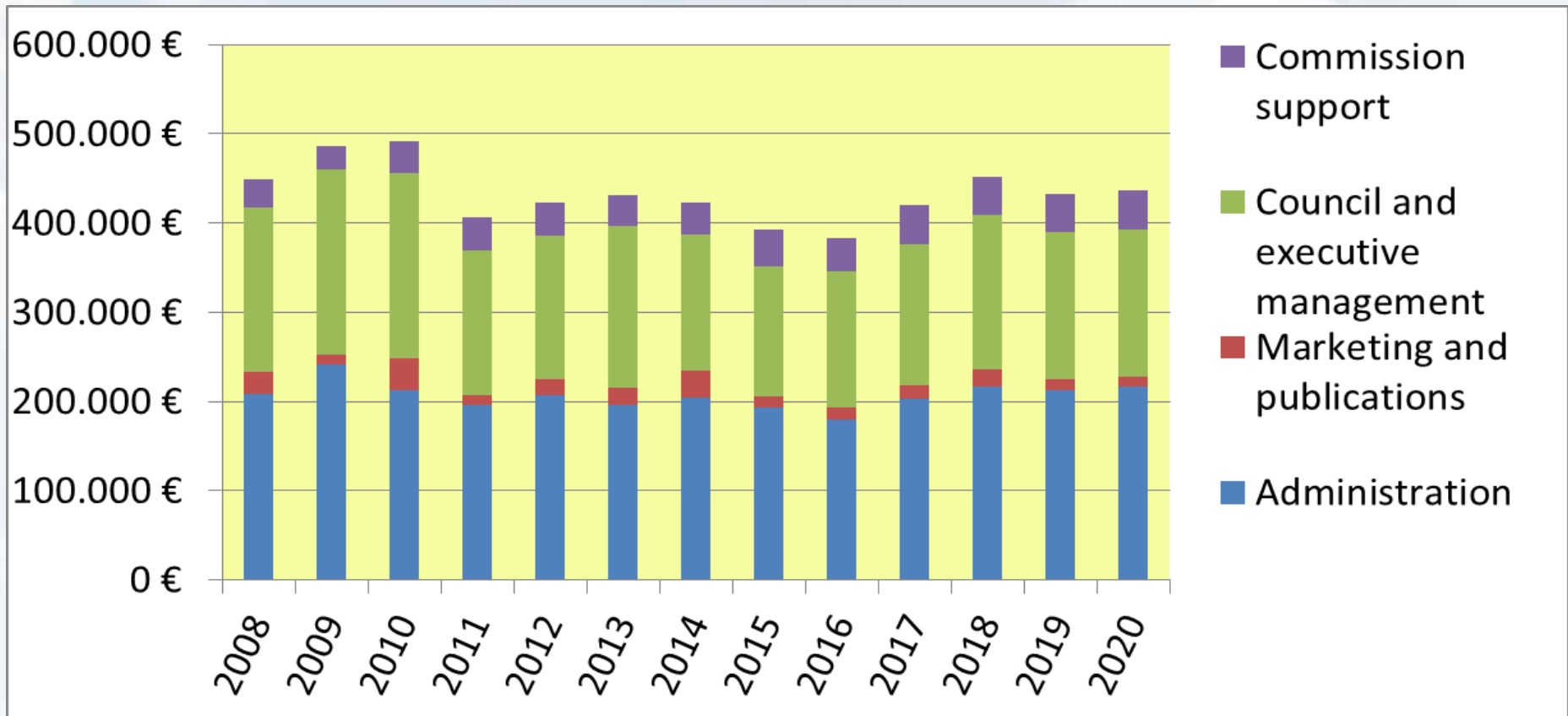
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Expenditure Analysis



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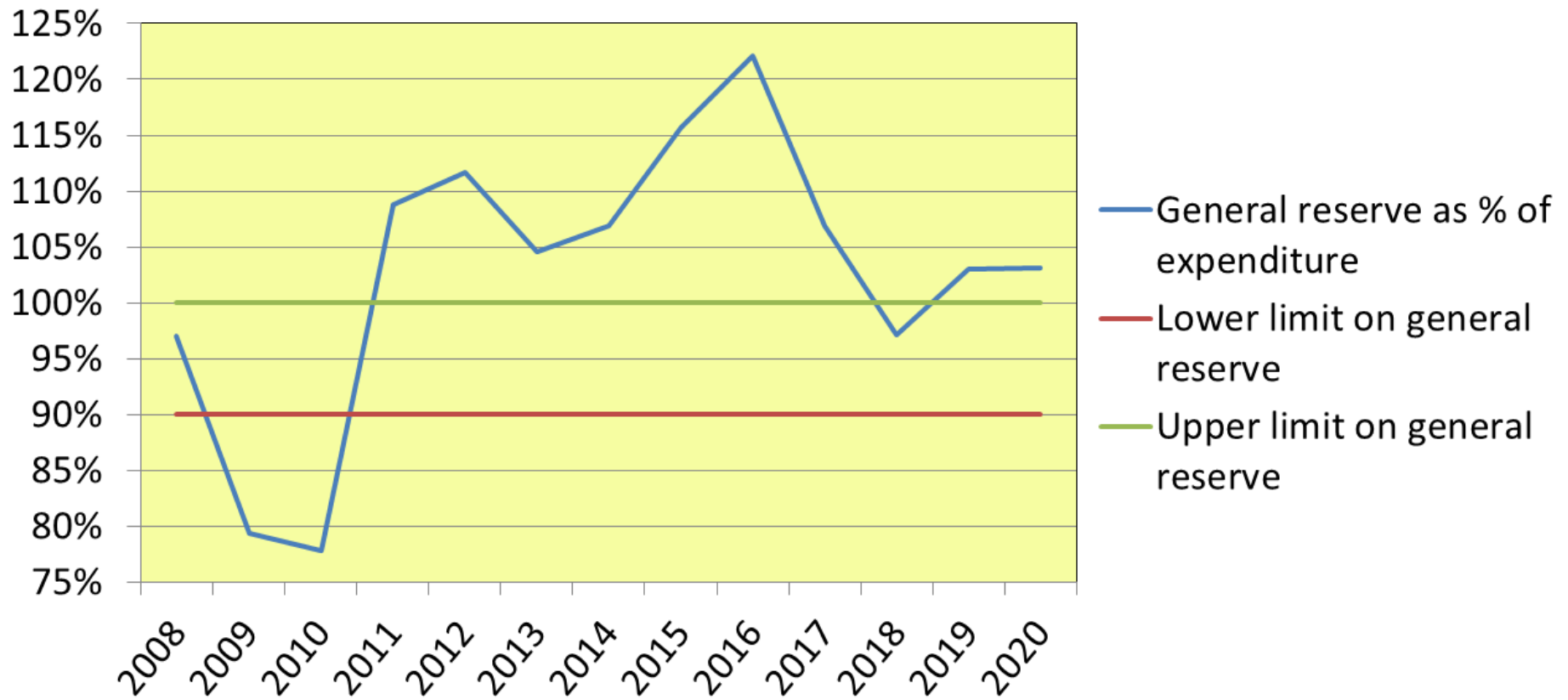
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General reserve



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