



International Federation of Surveyors  
Fédération Internationale des Géomètres  
International Vereinigung der Vermessungsingenieure

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## **Finance Report**

**Iain Greenway, Vice President**

**FIG General Assembly  
4 May 2009, Eilat, Israel**

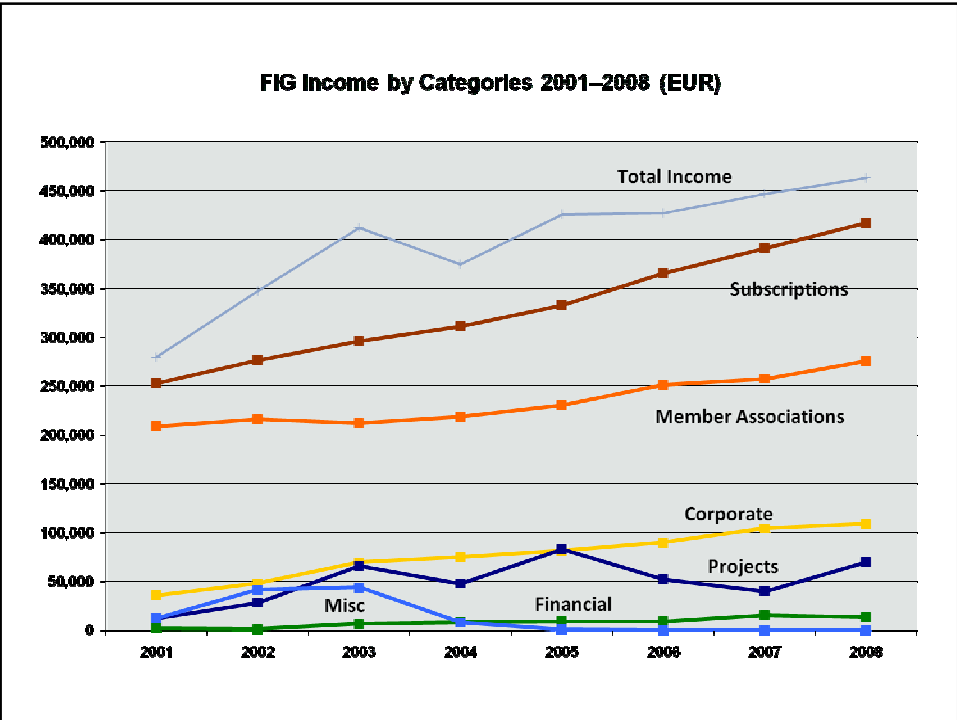
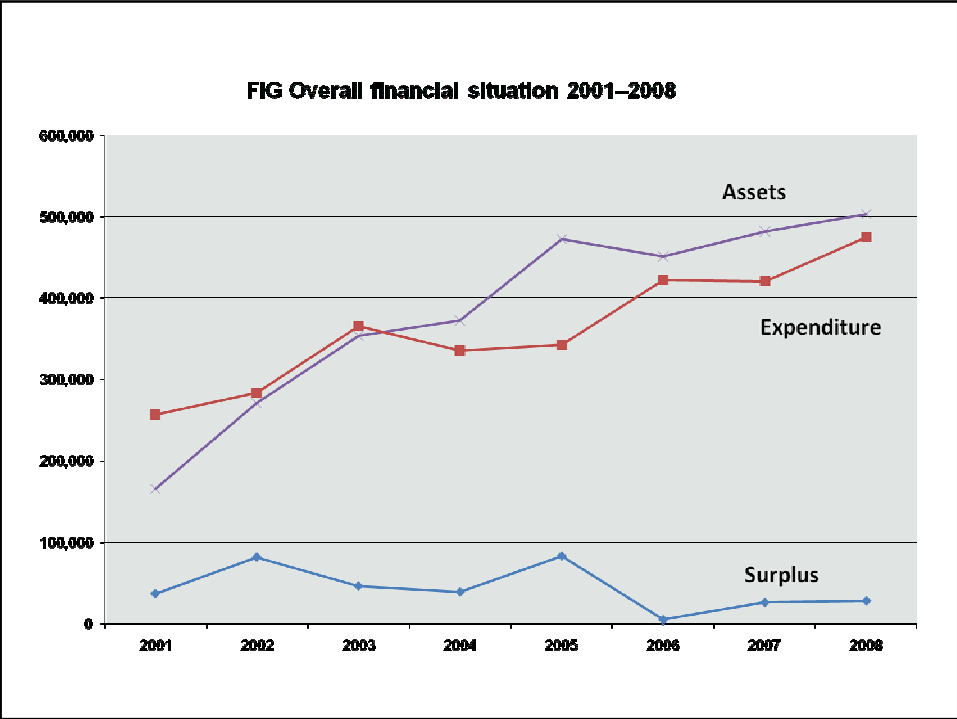
## **Last year's discussions**

- A number of issues raised at 2008 GA
  - Subscription levels for large and small member associations
  - Transparency of financial reporting
- Careful consideration by Council at February 2009 meeting
- Correspondence with those raising the points
- Reflected in this presentation

## This presentation

- Overall financial situation at 2008
  - Adopt audited 2008 accounts (20A)
- Note changes to reporting template (20B)
- Reserves
  - Agree general and specific reserves concept
  - Approve the range for the general reserve
- Approve member association subscriptions for 2010 and 2011 (21)
- Endorse budgets for 2009-11 (20C)

Overall situation and trends



## Financial issues

- Success in building reserves
- Lack of clarity regarding purpose and necessary size of reserves
- Reporting categories not clear to 2008 GA
- Concerns raised regarding subscription levels, particularly for large and small associations
- Little clarity in reporting as to the effects of regular/ one-off income and expenditure

## 2008 Accounts

## 2008 accounts

- Annex A to Appendix to item 20
- Auditors' opinion – true and fair view
- Surplus for the year of €28,029
- Assets at year end of €503,453
- Subscription arrears at year end of €85,000
- **Motion: that the GA adopts the audited accounts for 2008**

Reporting template

## Reporting template

- Annex B to Appendix to item 20 [Annex B - FIG accounts 2008 general assembly.xls](#)
  - Regular income (subscriptions, interest)
  - Regular expenditure
    - Administration
    - Marketing and publications
    - Council and Executive Management
    - Commission support
  - Events
  - Projects
- **Motion: that the GA approves this template**

Reserves

## General Reserve

- To cope with the following:
  - Three bad years in succession; and
  - One crisis; and then
  - Rounded up
  - Proposed range of 90-100% of regular annual expenditure, to be reviewed every 2 years
- Invested in low risk investments

## Specific reserves

- For the development of FIG, the Office infrastructure, or support for specific groups of surveyors, including:
  - Commissions
  - Office development
  - Poor member associations
  - Task Forces
  - Young Surveyors

## Motion

- That the GA approves the concept of general and specific reserves
- That the GA approves that Council will manage the General Reserve in the range 90-100% of regular annual expenditure
- That the allowable range of the General Reserve is reviewed every 2 years

Subscriptions – item 21



## Subscriptions

- Maximum level from 2010 – 5,500 members
- Minimum level from 2010 – the greater of 20 members and €50
- 2010 ‘freeze’
- 2011 inflation rise

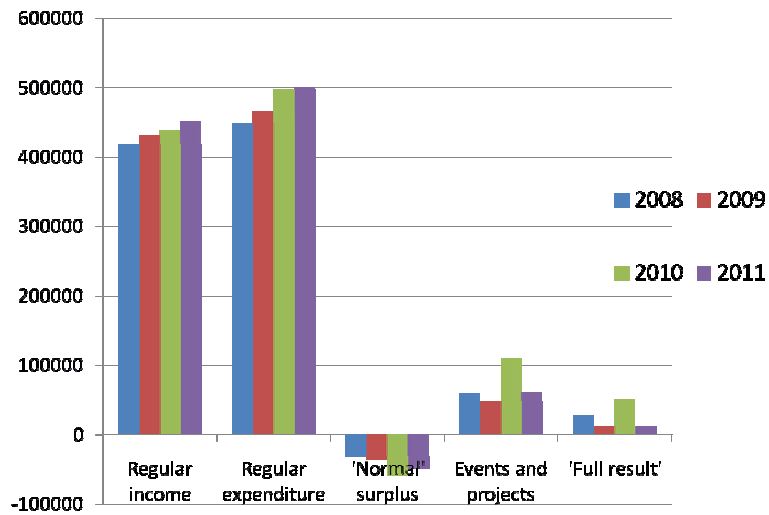
## Proposed subscriptions

Year	Per capita fee	Minimum fee	Maximum fee
2010	4.18 € per member up to a maximum of 5,500 members. Member associations from countries listed by the World Bank as low-income economies or lower-middle-income economies shall pay 2.09 € per member up to a maximum of 5,500 members.	20 members or 50 € (whichever is greater)	5,500 members (22,290 €)
2011	4.30 € per member up to a maximum of 5,500 members Member associations from countries listed by the World Bank as low-income economies or lower-middle-income economies shall pay 2.15 € member up to a maximum of 5,500 members.	20 members or 50 € (whichever is greater)	5,500 members (23,560 €)

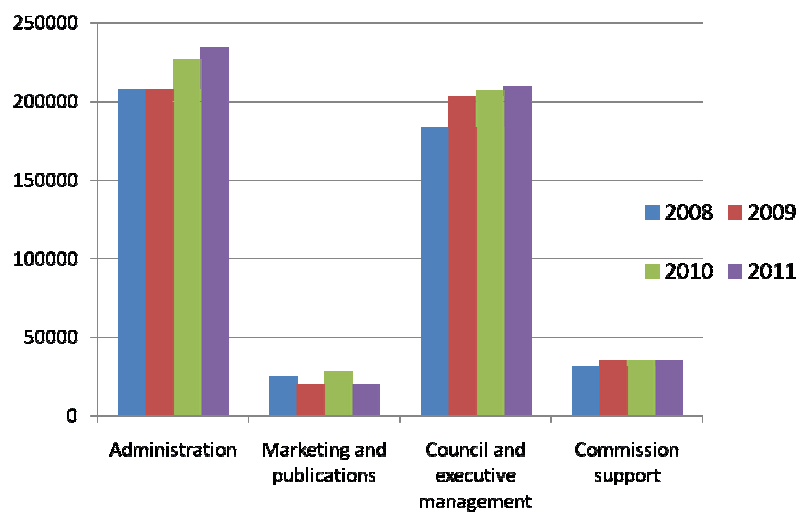
**Motion: that the GA approves the  
member association subscription  
rates for 2010 and 2011**

FIG budget 2009-11

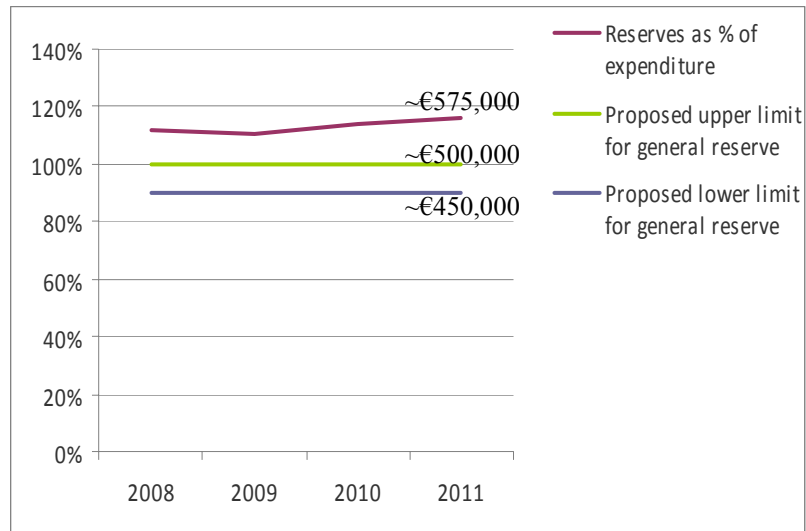
## Budget overview



## Expenditure budget



## Total reserve levels



**Motion: that the GA endorses the FIG budget for 2009, 2010 and 2011**

[Annex C - accounts 2008 and budgets 2009-11 general assembly.xls](#)